

# U.S. Economy Gained 12,000 Jobs In October, 2024

## THREE-MONTH CHANGE IN JOB CREATION <sup>1</sup>

August, 2024	142,000
September, 2024	254,000
<sup>1</sup> October, 2024	12,000

## ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY <sup>1</sup>

Industry	People Employed September, 2024	People Employed October, 2024	Gain or Loss
Mining	637,000	638,000	1,000
Construction	8,302,000	8,310,000	8,000
Manufacturing	12,919,000	12,873,000	-46,000
Wholesale	6,188,200	6,198,600	10,400
Retail	15,662,200	15,655,800	-6,400
Transportation	6,622,700	6,619,000	-3,700
Utilities	593,300	591,600	-1,700
Information	2,994,000	2,997,000	3,000
Finance	9,255,000	9,255,000	0
Professional	22,920,000	22,873,000	-47,000
Health	26,565,000	26,622,000	57,000
Leisure	16,993,000	16,989,000	-4,000
Associations	5,925,000	5,926,000	1,000
<sup>B1</sup> Government	23,417,000	23,457,000	40,000
			<b>11,600</b>

## OCTOBER, 2024, HIRES BY BUSINESS SIZE <sup>2</sup>

Percentage of US new hires

Small Business (1-49 employees)	2%
Mid-Size Business (50-499 employees)	37%
Large Business (500+ employees)	61%

# The U.S. Employment Snapshot

## 161,496,000 People Were Employed In October, 2024

### THREE MONTH CHANGE IN EMPLOYMENT

August, 2024	161,434,000
September, 2024	161,864,000
October, 2024	161,496,000

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### ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION <sup>1</sup>

Occupation	People Employed September, 2024	People Employed October, 2024	Gain or Loss
Management	30,812,000	30,769,000	-43,000
Professional	40,575,000	40,784,000	209,000
Services	26,349,000	26,581,000	232,000
Sales	14,228,000	13,857,000	-371,000
Office, administrative	15,665,000	15,914,000	249,000
Farming, fishing, forestry	975,000	996,000	21,000
Construction, extraction	8,361,000	8,767,000	406,000
Installation, maintenance	4,972,000	4,782,000	-190,000
Production	8,072,000	7,375,000	-697,000
Transportation	11,668,000	12,113,000	445,000

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### PEOPLE WORKING PART TIME FOR ECONOMIC REASONS <sup>1</sup>

August, 2024	4,830,000
September, 2024	4,624,000
October, 2024	4,264,000

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### ONE YEAR CHANGE IN HOURS AND WAGES <sup>1</sup>

	October, 2023	October, 2024
Average workweek in hours	34.3	34.3
Average manufacturing overtime in hours	2.9	2.8
Average hourly wage	\$34.10	\$35.46
Average weekly earnings	\$1,169.63	\$1,216.28

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# The U.S. Employment Snapshot

## 6,984,000 People Were Unemployed In October 2024

### THREE MONTH CHANGE IN UNEMPLOYMENT <sup>1</sup>

August, 2024	7,115,000
September, 2024	6,834,000
October, 2024	6,984,000

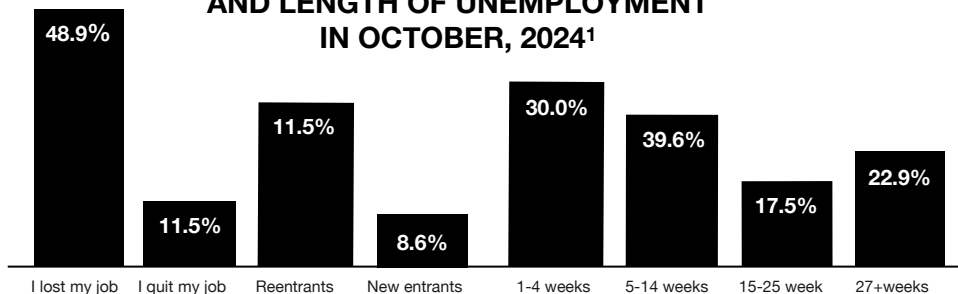
### UNEMPLOYMENT RATES IN OCTOBER, 2024 <sup>1</sup>

US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans
4.1	3.9	3.6	13.8	3.8	5.7	3.9	5.1	4	2.5	2.8

### UNEMPLOYMENT BY OCCUPATION <sup>1</sup>

	People Unemployed In October, 2024	Unemployment Rate
Management	709,000	2.3
Professional	979,000	2.3
Services	1,502,000	5.3
Sales	559,000	3.9
Office, administrative	573,000	3.5
Farming, fishing, forestry	41,000	4.0
Construction, extraction	492,000	5.3
Installation, maintenance, repair	108,000	2.2
Production	364,000	4.7
Transportation, material moving	705,000	5.5

### REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN OCTOBER, 2024<sup>1</sup>



# The U.S. Employment Snapshot

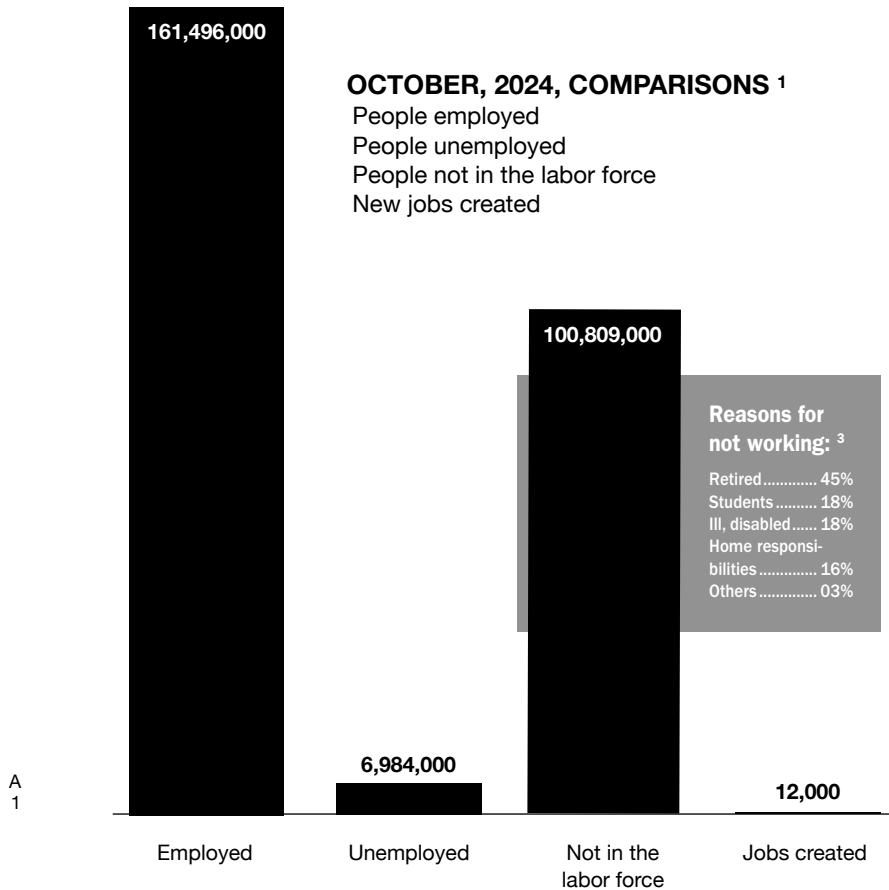
## 100,809,000 People, Age 16 Years And Older, Were Not In The Labor Force In October, 2024

### THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE <sup>1</sup>

	August, 2024	100,306,000
	September, 2024	100,381,000
A	October, 2024	100,809,000

### OCTOBER, 2024, COMPARISONS <sup>1</sup>

People employed  
 People unemployed  
 People not in the labor force  
 New jobs created



<https://dahlstromco.com/US-Employment-Snapshot>

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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>  
 2. <https://adpemploymentreport.com>  
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>