

U.S. Economy Gained 150,000 Jobs In October, 2023

THREE-MONTH CHANGE IN JOB CREATION ¹

August, 2023	187,000
September, 2023	336,000
¹ October, 2023	150,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed September, 2023	People Employed October, 2023	Gain or Loss
Mining	645,000	646,000	1,000
Construction	8,010,000	8,033,000	23,000
Manufacturing	12,995,000	12,960,000	-35,000
Wholesale	6,081,300	6,090,700	9,400
Retail	15,545,400	15,546,100	700
Transportation	6,698,300	6,686,200	-12,100
Utilities	559,900	560,700	800
Information	3,036,000	3,027,000	-9,000
Finance	9,155,000	9,153,000	-2,000
Professional	23,012,000	23,027,000	15,000
Health	25,603,000	25,692,000	89,000
Leisure	16,703,000	16,722,000	19,000
^{B1} Associations	5,888,000	5,887,000	-1,000
Government	22,841,000	22,892,000	51,000
			149,800

OCTOBER, 2023, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	17%
Mid-Size Business (50-499 employees)	68%
Large Business (500+ employees)	16%

The U.S. Employment Snapshot

161,222,000 People Were Employed In October, 2023

THREE MONTH CHANGE IN EMPLOYMENT

August, 2023	161,484,000
September, 2023	161,570,000
October, 2023	161,222,000

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ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed September, 2023	People Employed October, 2023	Gain or Loss
Management	29,433,000	30,812,000	1,379,000
Professional	39,485,000	40,575,000	1,090,000
Services	25,749,000	26,349,000	600,000
Sales	14,242,000	14,228,000	-14,000
Office, administrative	15,644,000	15,665,000	21,000
Farming, fishing, forestry	938,000	975,000	37,000
Construction, extraction	8,658,000	8,361,000	-297,000
Installation, maintenance	4,867,000	4,972,000	105,000
Production	8,184,000	8,072,000	-112,000
Transportation	11,944,000	11,668,000	-276,000

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PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

August, 2023	4,221,000
September, 2023	4,065,000
October, 2023	4,283,000

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ONE YEAR CHANGE IN HOURS AND WAGES ¹

	October, 2022	October 2023
Average workweek in hours	34.6	34.3
Average manufacturing overtime in hours	3.1	2.9
Average hourly wage	\$32.66	\$34.00
Average weekly earnings	\$1,130.04	\$1,166.20

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The U.S. Employment Snapshot

6,506,000 People Were Unemployed In October, 2023

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

August, 2023	6,355,000
September, 2023	6,360,000
October, 2023	6,506,000

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UNEMPLOYMENT RATES IN OCTOBER, 2023 ¹

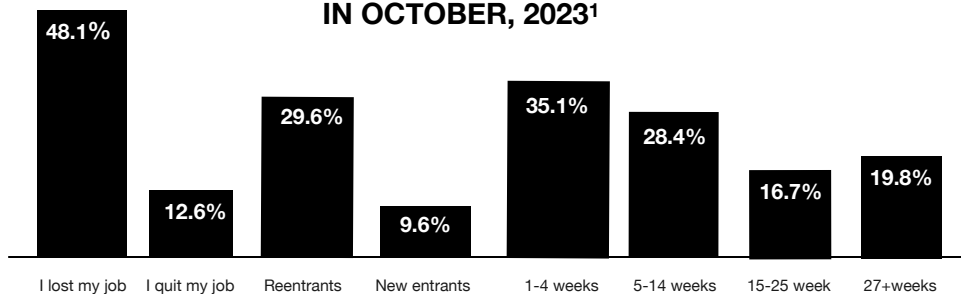
3.9	3.7	3.3	13.2	3.5	5.8	3.1	4.8	4.0	2.1	4.0
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In October, 2023	Unemployment Rate
Management	550,000	1.8
Professional	865,000	2.1
Services	1,224,000	4.4
Sales	577,000	3.9
Office, administrative	575,000	3.5
Farming, fishing, forestry	123,000	11.2
Construction, extraction	458,000	5.2
Installation, maintenance, repair	97,000	1.9
Production	313,000	3.7
Transportation, material moving	657,000	5.3

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REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN OCTOBER, 2023¹



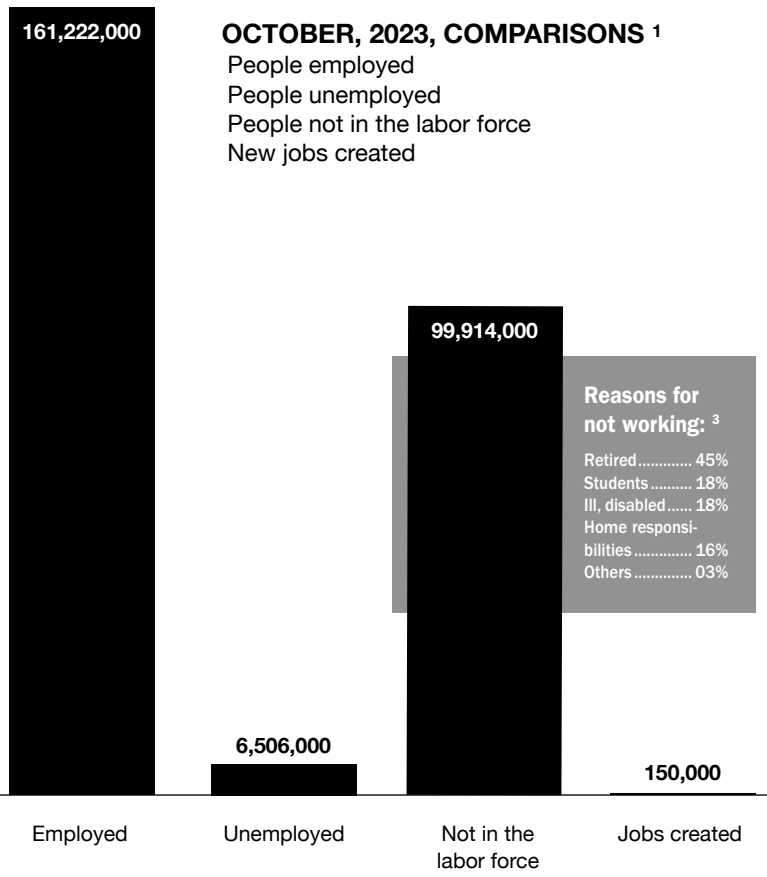
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The U.S. Employment Snapshot

99,914,000 People, Age 16 Years And Older, Were Not In The Labor Force In October, 2023

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	August, 2023	99,374,000
	September, 2023	99,498,000
A	October, 2023	99,914,000



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by Harry Dahlstrom | author of *The Job Hunting Handbook* and *Surviving a Layoff*

1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>