

U.S. Economy Gained 261,000 Jobs In October, 2022

THREE-MONTH CHANGE IN JOB CREATION ¹

	August, 2022	315,000
	September, 2022	263,000
¹	October, 2022	261,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed September, 2022	People Employed October, 2022	Gain or Loss
Mining	634,000	634,000	0
Construction	7,720,000	7,721,000	1,000
Manufacturing	12,890,000	12,922,000	32,000
Wholesale	5,908,500	5,923,100	14,600
Retail	15,821,900	15,829,100	7,200
Transportation	6,518,200	6,526,400	8,200
Utilities	543,200	544,300	1,100
Information	3,039,000	3,043,000	4,000
Finance	8,968,000	8,971,000	3,000
Professional	22,454,000	22,493,000	39,000
Health	24,653,000	24,732,000	79,000
Leisure	15,851,000	15,886,000	35,000
^{B1} Associations	5,724,000	5,733,000	9,000
Government	22,322,000	22,350,000	28,000

OCTOBER, 2022, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	11%
Mid-Size Business (50-499 employees)	91%
Large Business (500+ employees)	-2%

The U.S. Employment Snapshot

158,608,000 People Were Employed In October, 2022

THREE MONTH CHANGE IN EMPLOYMENT

August, 2022	158,732,000
September, 2022	158,936,000
October, 2022	158,608,000

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ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed September, 2022	People Employed October, 2022	Gain or Loss
Management	27,665,000	29,433,000	1,768,000
Professional	37,669,000	39,485,000	1,816,000
Services	25,458,000	25,749,000	291,000
Sales	14,155,000	14,242,000	87,000
Office, administrative	15,759,000	15,644,000	-115,000
Farming, fishing, forestry	1,076,000	938,000	-138,000
Construction, extraction	8,356,000	8,658,000	302,000
Installation, maintenance	4,826,000	4,867,000	41,000
Production	8,268,000	8,184,000	-84,000
Transportation	11,733,000	11,944,000	211,000

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PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

August, 2022	4,149,000
September, 2022	3,843,000
October, 2022	3,660,000

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ONE YEAR CHANGE IN HOURS AND WAGES ¹

	October, 2021	October, 2022
Average workweek	34.8 hours	34.5 hours
Average overtime in manufacturing	3.2 hours	3.1 hours
Average hourly wage	\$31.11	\$32.58
Average weekly earnings	\$1,082.63	\$1,124.01

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The U.S. Employment Snapshot

6,059,000 People Were Unemployed In October, 2022

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

August, 2022	6,014,000
September, 2022	5,753,000
October, 2022	6,059,000

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UNEMPLOYMENT RATES IN OCTOBER, 2022 ¹

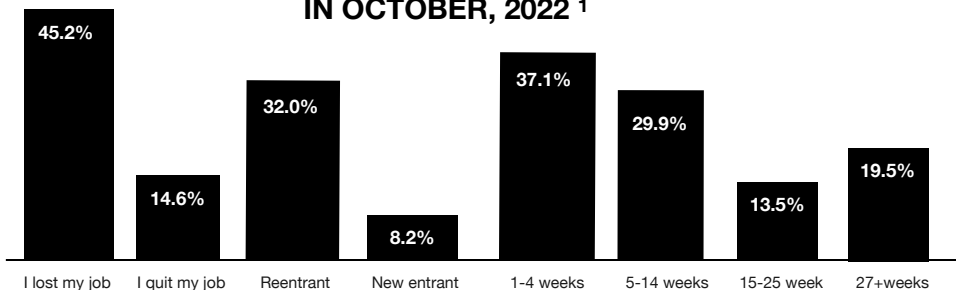
3.7	3.3	3.4	11	3.2	5.9	2.9	4.2	3.9	1.9	2.8
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In October, 2022	Unemployment Rate
Management	639,000	2.1
Professional	759,000	1.9
Services	1,134,000	4.2
Sales	497,000	3.4
Office, administrative	563,000	3.5
Farming, fishing, forestry	77,000	7.6
Construction, extraction	413,000	4.6
Installation, maintenance, repair	116,000	2.3
Production	295,000	3.5
Transportation, material moving	591,000	4.7

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REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN OCTOBER, 2022 ¹



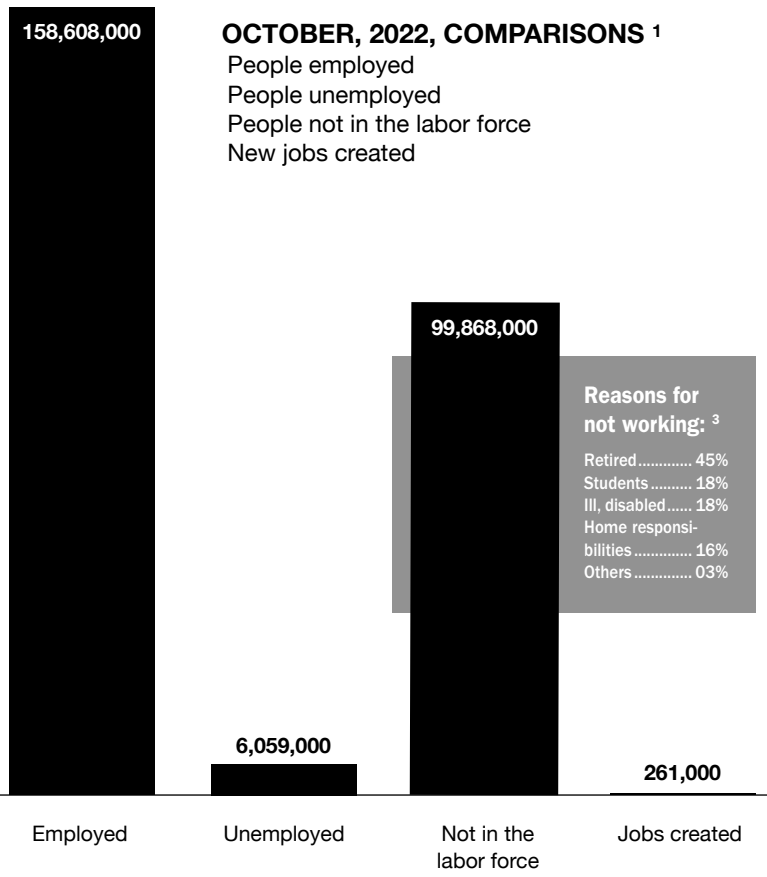
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The U.S. Employment Snapshot

99,868,000 People, Age 16 Years And Older, Were Not In The Labor Force In October, 2022

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	August, 2022	99,438,000
	September, 2022	99,667,000
A	October, 2022	99,868,000



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by Harry Dahlstrom | author of *The Job Hunting Handbook* and *Surviving a Layoff*

1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>