

The U.S. Economy Gained 227,000 Jobs In November, 2024

THREE-MONTH CHANGE IN JOB CREATION ¹

September, 2024	254,000
October, 2024	12,000
¹ November, 2024	227,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed October, 2024	People Employed November, 2024	Gain or Loss
Mining	638,000	640,000	2,000
Construction	8,303,000	8,313,000	10,000
Manufacturing	12,865,000	12,887,000	22,000
Wholesale	6,188,600	6,190,200	1,600
Retail	15,650,400	15,622,400	-28,000
Transportation	6,623,800	6,627,200	3,400
Utilities	592,000	591,900	-100
Information	2,986,000	2,986,000	0
Finance	9,263,000	9,280,000	17,000
Professional	22,928,000	22,954,000	26,000
Health	26,628,000	26,707,000	79,000
Leisure	17,016,000	17,069,000	53,000
Associations	5,922,000	5,930,000	8,000
^{B1} Government	23,457,000	23,490,000	33,000
			226,900

NOVEMBER, 2024, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	-12%
Mid-Size Business (50-499 employees)	29%
Large Business (500+ employees)	83%

The U.S. Employment Snapshot

161,141,000 People Were Employed In November, 2024

THREE MONTH CHANGE IN EMPLOYMENT

September, 2024	161,864,000
October, 2024	161,496,000
November, 2024	161,141,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed October, 2024	People Employed November, 2024	Gain or Loss
Management	31,091,000	30,645,000	-446,000
Professional	40,259,000	40,613,000	354,000
Services	25,711,000	26,351,000	640,000
Sales	14,514,000	13,713,000	-801,000
Office, administrative	15,660,000	16,066,000	406,000
Farming, fishing, forestry	1,053,000	864,000	-198,000
Construction, extraction	8,545,000	8,466,000	-79,000
Installation, maintenance	4,878,000	5,021,000	143,000
Production	8,432,000	7,872,000	-560,000
Transportation	12,007,000	11,844,000	-163,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

September, 2024	4,624,000
October, 2024	4,264,000
November, 2024	4,457,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	November, 2023	November, 2024
Average workweek in hours	34.4	34.3
Average manufacturing overtime in hours	2.8	2.9
Average hourly wage	\$34.23	\$35.61
Average weekly earnings	\$1,177.51	\$1,221.42

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The U.S. Employment Snapshot

7,145,000 People Were Unemployed In November 2024

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

September, 2024	6,834,000
October, 2024	6,984,000
November, 2024	7,145,000

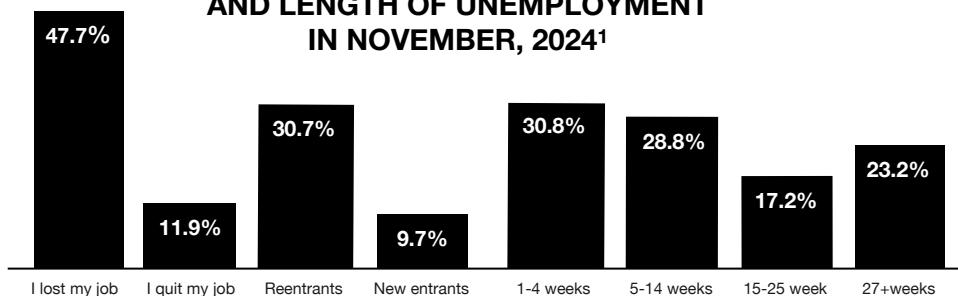
UNEMPLOYMENT RATES IN NOVEMBER, 2024 ¹

US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Veterans age 18 years and over
4.2	3.9	3.9	13.2	3.8	6.4	3.8	5.3	4.6	2.4	2.8

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In November, 2024	Unemployment Rate
Management	701,000	2.2
Professional	879,000	2.1
Services	1,429,000	5.1
Sales	594,000	4.2
Office, administrative	693,000	4.1
Farming, fishing, forestry	53,000	5.8
Construction, extraction	498,000	5.6
Installation, maintenance, repair	154,000	3.0
Production	312,000	3.8
Transportation, material moving	718,000	5.7

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN NOVEMBER, 2024¹

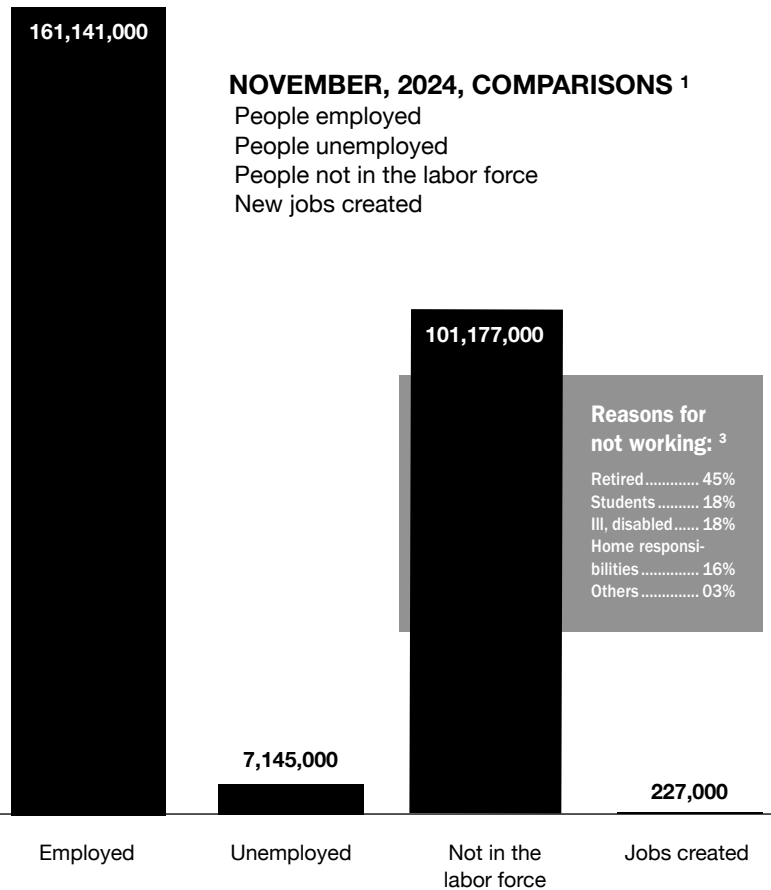


The U.S. Employment Snapshot

101,177,000 People, Age 16 Years And Older, Were Not In The Labor Force In November, 2024

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	September, 2024	100,381,000
	October, 2024	100,809,000
A	November, 2024	101,177,000



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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>