

U.S. Economy Gained 272,000 Jobs In May, 2024

THREE-MONTH CHANGE IN JOB CREATION ¹

	March, 2024	303,000
	April, 2024	175,000
¹	May, 2024	272,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed April, 2024	People Employed May, 2024	Gain or Loss
Mining	637,000	633,000	-4,000
Construction	8,207,000	8,228,000	21,000
Manufacturing	12,957,000	12,965,000	8,000
Wholesale	6,160,300	6,163,400	3,100
Retail	15,684,600	15,697,200	12,600
Transportation	6,572,900	6,583,500	10,600
Utilities	586,900	588,200	1,300
Information	3,014,000	3,014,000	0
Finance	9,224,000	9,234,000	10,000
Professional	22,952,000	22,985,000	33,000
Health	26,193,000	26,279,000	86,000
Leisure	16,905,000	16,947,000	42,000
^{B1} Associations	5,901,000	5,907,000	6,000
Government	23,276,000	23,319,000	43,000
			272,600

MAY, 2024, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	-1%
Mid-Size Business (50-499 employees)	47%
Large Business (500+ employees)	59%

The U.S. Employment Snapshot

161,083,000 People Were Employed In May, 2024

THREE MONTH CHANGE IN EMPLOYMENT

March, 2024	161,466,000
April, 2024	161,491,000
May, 2024	161,083,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed April, 2024	People Employed May, 2024	Gain or Loss
Management	30,830,000	30,910,000	80,000
Professional	39,557,000	39,987,000	430,000
Services	26,426,000	26,837,000	411,000
Sales	14,202,000	14,129,000	-73,000
Office, administrative	16,002,000	15,451,000	-551,000
Farming, fishing, forestry	984,000	916,000	-68,000
Construction, extraction	8,437,000	8,382,000	-55,000
Installation, maintenance	4,942,000	4,937,000	-5,000
Production	8,024,000	8,080,000	56,000
Transportation	11,597,000	11,712,000	115,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

March, 2024	4,308,000
April, 2024	4,469,000
May, 2024	4,419,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	May, 2023	May, 2024
Average workweek in hours	34.4	34.3
Average manufacturing overtime in hours	3.0	3.0
Average hourly wage	\$33.54	\$34.91
Average weekly earnings	\$1,153.78	\$1,197.41

The U.S. Employment Snapshot

6,649,000 People Were Unemployed In May, 2024

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

March, 2024	6,429,000
April, 2024	6,492,000
May, 2024	6,649,000

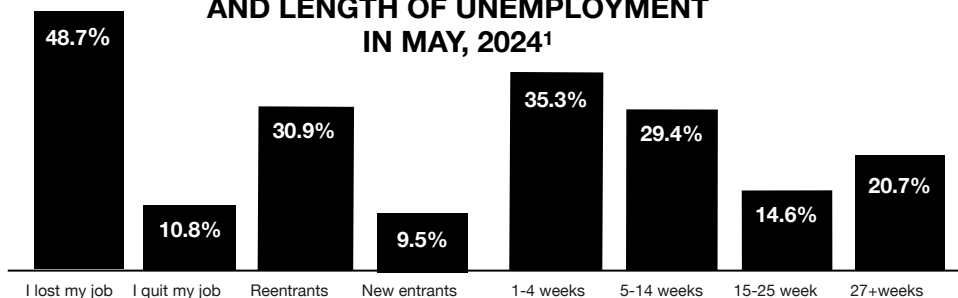
UNEMPLOYMENT RATES IN MAY, 2024 ¹

3.9	3.6	3.5	11.7	3.5	5.6	2.8	4.8	4	2.2	3.1
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In May, 2024	Unemployment Rate
Management	631,000	2.0
Professional	792,000	1.9
Services	1,405,000	5.0
Sales	566,000	3.8
Office, administrative	482,000	3.0
Farming, fishing, forestry	110,000	10.7
Construction, extraction	415,000	4.7
Installation, maintenance, repair	131,000	2.6
Production	352,000	4.2
Transportation, material moving	705,000	5.7

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN MAY, 2024¹

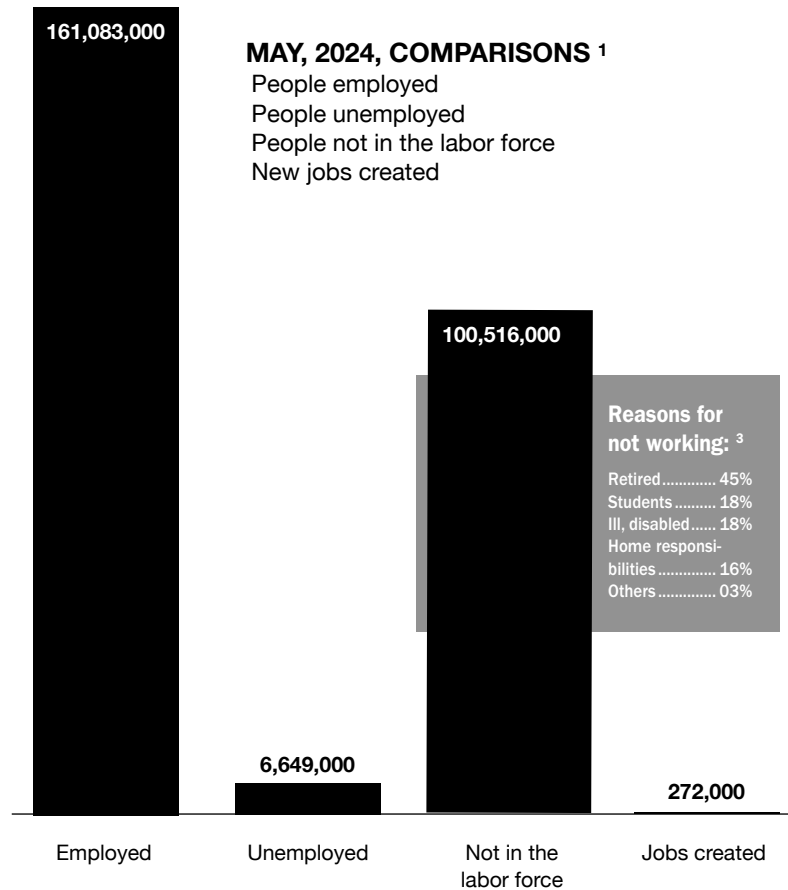


The U.S. Employment Snapshot

100,516,000 People, Age 16 Years And Older, Were Not In The Labor Force In May, 2024

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	March, 2024	99,989,000
	April, 2024	100,083,000
A	May, 2024	100,516,000



<https://dahlstromco.com/US-Employment-Snapshot>

by Harry Dahlstrom | author of *The Job Hunting Handbook* and *Surviving a Layoff*

1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>