

U.S. Economy Gained 339,000 Jobs In May, 2023

THREE-MONTH CHANGE IN JOB CREATION ¹

March, 2023	236,000
April, 2023	253,000
¹ May, 2023	339,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed April, 2023	People Employed May, 2023	Gain or Loss
Mining	640,000	643,000	3,000
Construction	7,903,000	7,928,000	25,000
Manufacturing	12,986,000	12,984,000	-2,000
Wholesale	6,050,300	6,051,400	1,100
Retail	15,539,200	15,550,800	11,600
Transportation	6,738,800	6,763,000	24,200
Utilities	555,800	555,900	100
Information	3,093,000	3,084,000	-9,000
Finance	9,120,000	9,130,000	10,000
Professional	22,989,000	23,053,000	64,000
Health	25,157,000	25,254,000	97,000
Leisure	16,548,000	16,596,000	48,000
^{B1} Associations	5,840,000	5,850,000	10,000
Government	22,606,000	22,662,000	56,000
			339,000

MAY, 2023, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	87%
Mid-Size Business (50-499 employees)	52%
Large Business (500+ employees)	-39%

The U.S. Employment Snapshot

160,721,000 People Were Employed In May, 2023

THREE MONTH CHANGE IN EMPLOYMENT

March, 2023	160,892,000
April, 2023	161,031,000
May, 2023	160,721,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed April, 2023	People Employed May, 2023	Gain or Loss
Management	28,870,000	30,830,000	1,960,000
Professional	38,782,000	39,557,000	775,000
Services	26,025,000	26,426,000	401,000
Sales	14,477,000	14,202,000	-275,000
Office, administrative	15,957,000	16,002,000	45,000
Farming, fishing, forestry	1,002,000	984,000	-18,000
Construction, extraction	8,514,000	8,437,000	-77,000
Installation, maintenance	4,774,000	4,942,000	168,000
Production	8,281,000	8,024,000	-257,000
Transportation	11,928,000	11,597,000	-331,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

March, 2023	4,102,000
April, 2023	3,903,000
May, 2023	3,739,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	May, 2022	May, 2023
Average workweek	34.6	34.3
Average overtime in manufacturing	3.3	3.0
Average hourly wage	\$32.06	\$33.44
Average weekly earnings	\$1,109.28	\$1,146.99

The U.S. Employment Snapshot

6,097,000 People Were Unemployed In May, 2023

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

March, 2023	5,839,000
April, 2023	5,657,000
May, 2023	6,097,000

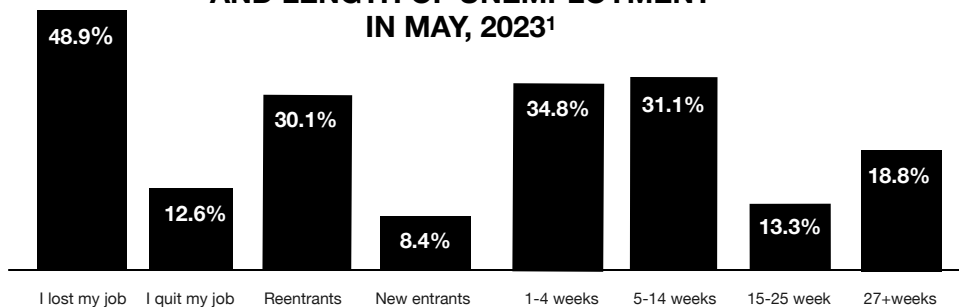
UNEMPLOYMENT RATES IN MAY, 2023 ¹

3.7	3.5	3.3	10.3	3.3	5.6	2.9	4.0	3.9	2.1	1.7
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In May, 2023	Unemployment Rate
Management	616,000	2.0
Professional	665,000	1.7
Services	1,264,000	4.6
Sales	598,000	4.0
Office, administrative	504,000	3.1
Farming, fishing, forestry	51,000	4.9
Construction, extraction	337,000	3.8
Installation, maintenance, repair	127,000	2.5
Production	341,000	4.1
Transportation, material moving	684,000	5.6

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN MAY, 2023¹

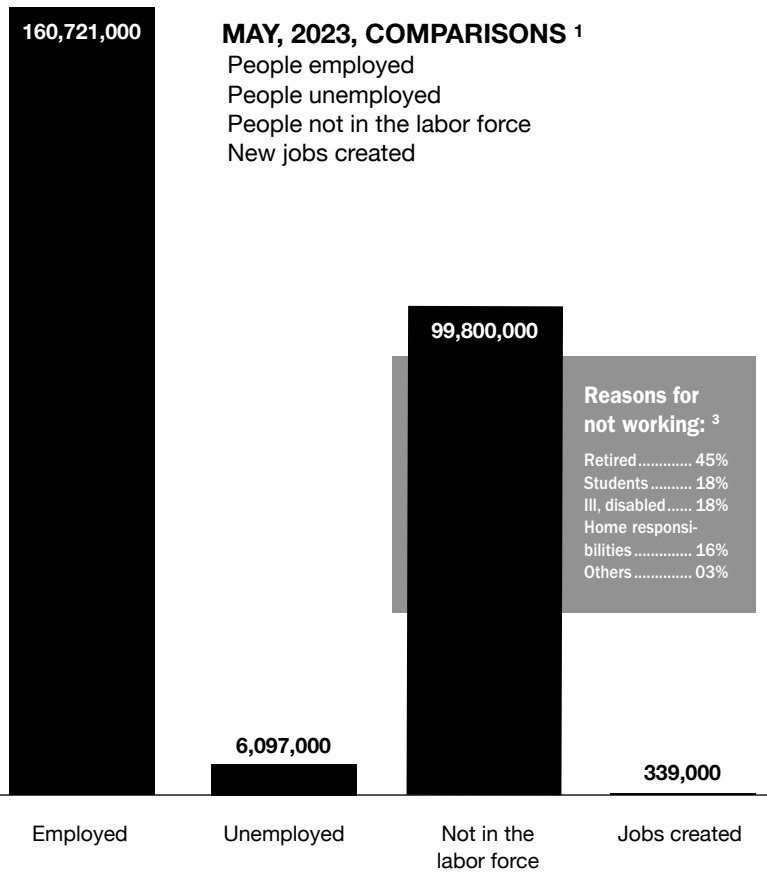


The U.S. Employment Snapshot

99,800,000 People, Age 16 Years And Older, Were Not In The Labor Force In May, 2023

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	March, 2023	99,541,000
	April, 2023	99,755,000
A	May, 2023	99,800,000



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by Harry Dahlstrom | author of *The Job Hunting Handbook* and *Surviving a Layoff*

1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>