

U.S. Economy Gained 303,000 Jobs In March, 2024

THREE-MONTH CHANGE IN JOB CREATION ¹

January, 2024	353,000
February, 2024	275,000
¹ March, 2024	303,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed February, 2023	People Employed March, 2024	Gain or Loss
Mining	642,000	645,000	3,000
Construction	8,172,000	8,211,000	39,000
Manufacturing	12,956,000	12,956,000	0
Wholesale	6,149,900	6,158,400	8,500
Retail	15,642,300	15,659,900	17,600
Transportation	6,539,300	6,540,500	1,200
Utilities	588,400	588,000	-400
Information	3,017,000	3,017,000	0
Finance	9,223,000	9,226,000	3,000
Professional	22,947,000	22,954,000	7,000
Health	26,013,000	26,101,000	88,000
Leisure	16,856,000	16,905,000	49,000
^{B1} Associations	5,885,000	5,901,000	16,000
Government	23,199,000	23,270,000	71,000
			302,900

MARCH, 2024, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	8%
Mid-Size Business (50-499 employees)	47%
Large Business (500+ employees)	44%

The U.S. Employment Snapshot

161,466,000 People Were Employed In March, 2024

THREE MONTH CHANGE IN EMPLOYMENT

January, 2024	161,152,000
February, 2024	160,968,000
March, 2024	161,466,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed February, 2024	People Employed March, 2024	Gain or Loss
Management	30,285,000	30,519,000	234,000
Professional	40,366,000	40,267,000	-99,000
Services	25,600,000	26,127,000	527,000
Sales	14,447,000	14,142,000	-305,000
Office, administrative	15,913,000	15,658,000	-255,000
Farming, fishing, forestry	797,000	868,000	71,000
Construction, extraction	8,415,000	8,540,000	125,000
Installation, maintenance	4,792,000	4,939,000	147,000
Production	8,405,000	8,330,000	-75,000
Transportation	11,721,000	11,967,000	246,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

January, 2024	4,422,000
February, 2024	4,376,000
March, 2024	4,308,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	March, 2023	March, 2024
Average workweek in hours	34.4	34.4
Average manufacturing overtime in hours	3.0	2.9
Average hourly wage	\$33.31	\$34.69
Average weekly earnings	\$1,145.86	\$1,193.34

The U.S. Employment Snapshot

6,429,000 People Were Unemployed In March, 2024

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

January, 2024	6,124,000
February, 2024	6,458,000
March, 2024	6,429,000

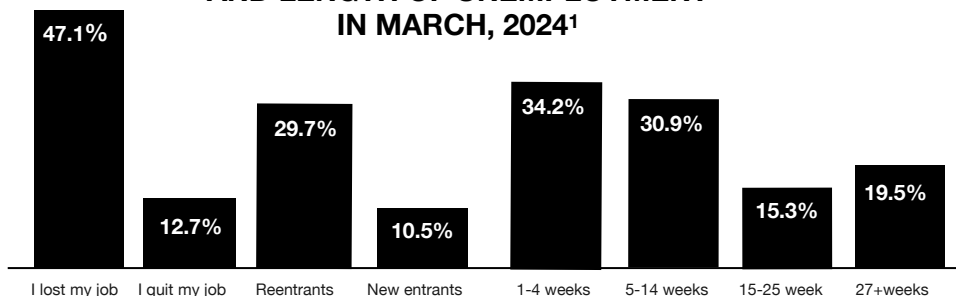
UNEMPLOYMENT RATES IN MARCH, 2024 ¹

3.8	3.3	3.6	12.6	3.4	6.4	2.5	4.5	4.1	2.1	3.0
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In March, 2024	Unemployment Rate
Management	717,000	2.3
Professional	863,000	2.1
Services	1,241,000	4.5
Sales	700,000	4.7
Office, administrative	588,000	3.6
Farming, fishing, forestry	100,000	10.3
Construction, extraction	579,000	6.3
Installation, maintenance, repair	116,000	2.3
Production	389,000	4.5
Transportation, material moving	724,000	5.7

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN MARCH, 2024¹

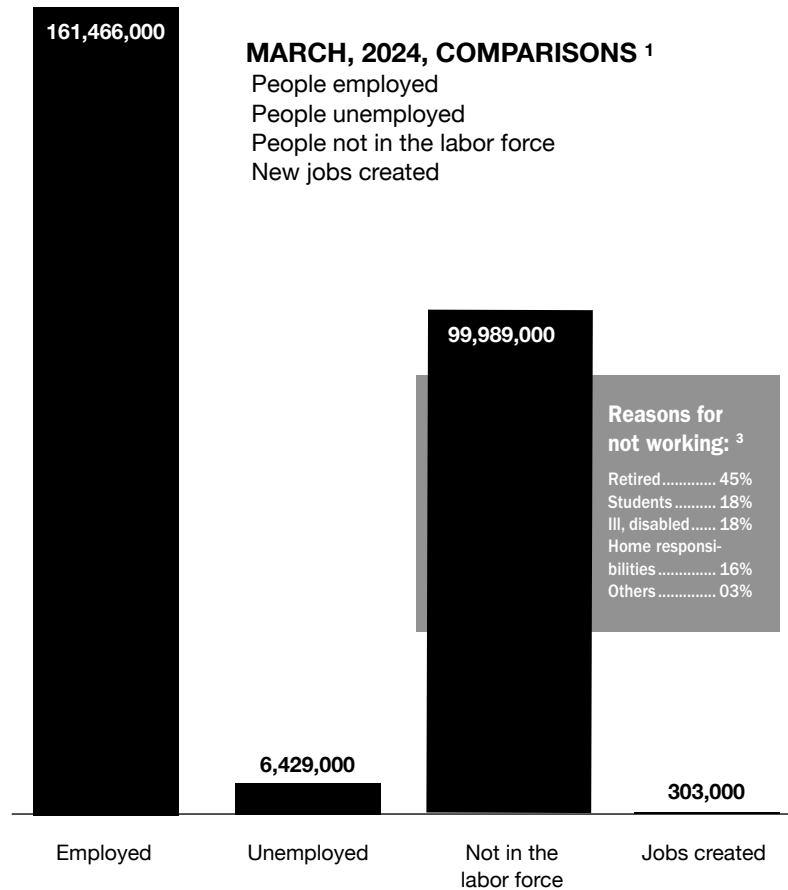


The U.S. Employment Snapshot

99,989,000 People, Age 16 Years And Older, Were Not In The Labor Force In March, 2024

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	January, 2024	100,265,000
	February, 2024	100,285,000
A	March, 2024	99,989,000



<https://dahlstromco.com/US-Employment-Snapshot>

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by Harry Dahlstrom | author of *The Job Hunting Handbook* and *Surviving a Layoff*

1. <https://www.bls.gov/news.release/pdf/empsit.pdf>

2. <https://adpemploymentreport.com>

3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>