

# U.S. Economy Gained 236,000 Jobs In March, 2023

## THREE-MONTH CHANGE IN JOB CREATION <sup>1</sup>

	January, 2023	517,000
	February, 2023	311,000
<sup>1</sup>	March, 2023	236,000

## ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY <sup>1</sup>

Industry	People Employed February 2023	People Employed March, 2023	Gain or Loss
Mining	632,000	635,000	3,000
Construction	7,897,000	7,888,000	-9,000
Manufacturing	12,984,000	12,983,000	-1,000
Wholesale	6,048,600	6,055,300	6,700
Retail	15,541,400	15,526,800	-14,600
Transportation	6,716,100	6,726,500	10,400
Utilities	552,500	554,000	1,500
Information	3,087,000	3,093,000	6,000
Finance	9,099,000	9,098,000	-1,000
Professional	22,913,000	22,952,000	39,000
Health	25,023,000	25,088,000	65,000
Leisure	16,505,000	16,577,000	72,000
<sup>B1</sup> Associations	5,824,000	5,835,000	11,000
Government	22,510,000	22,557,000	47,000
			<b>236,000</b>

## MARCH, 2023, HIRES BY BUSINESS SIZE <sup>2</sup>

Percentage of US new hires

Small Business (1-49 employees)	70.2%
Mid-Size Business (50-499 employees)	22.9%
Large Business (500+ employees)	6.9%

# The U.S. Employment Snapshot

## 160,892,000 People Were Employed In March, 2023

### THREE MONTH CHANGE IN EMPLOYMENT

January, 2023	160,138,000
February, 2023	160,315,000
March, 2023	160,892,000

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### ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION <sup>1</sup>

Occupation	People Employed February, 2023	People Employed March, 2023	Gain or Loss
Management	28,828,000	30,285,000	1,457,000
Professional	38,995,000	40,366,000	1,371,000
Services	25,376,000	25,600,000	224,000
Sales	14,489,000	14,447,000	-42,000
Office, administrative	16,431,000	15,913,000	-518,000
Farming, fishing, forestry	945,000	797,000	-148,000
Construction, extraction	8,318,000	8,415,000	97,000
Installation, maintenance	4,900,000	4,792,000	-108,000
Production	8,111,000	8,405,000	294,000
Transportation	11,713,000	11,721,000	8,000

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### PEOPLE WORKING PART TIME FOR ECONOMIC REASONS <sup>1</sup>

January, 2023	4,050,000
February, 2023	4,067,000
March, 2023	4,102,000

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### ONE YEAR CHANGE IN HOURS AND WAGES <sup>1</sup>

	March, 2022	March, 2023
Average workweek	34.7	34.4
Average overtime in manufacturing	3.5	3.0
Average hourly wage	\$31.83	\$33.18
Average weekly earnings	\$1,104.50	\$1,141.39

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# The U.S. Employment Snapshot

## 5,839,000 People Were Unemployed In March, 2023

### THREE MONTH CHANGE IN UNEMPLOYMENT <sup>1</sup>

January, 2023	5,694,000
February, 2023	5,936,000
March, 2023	5,839,000

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### UNEMPLOYMENT RATES IN MARCH, 2023 <sup>1</sup>

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3.5	3.4	3.1	9.8	3.2	5.0	2.8	4.6	4.0	2.0	2.8
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

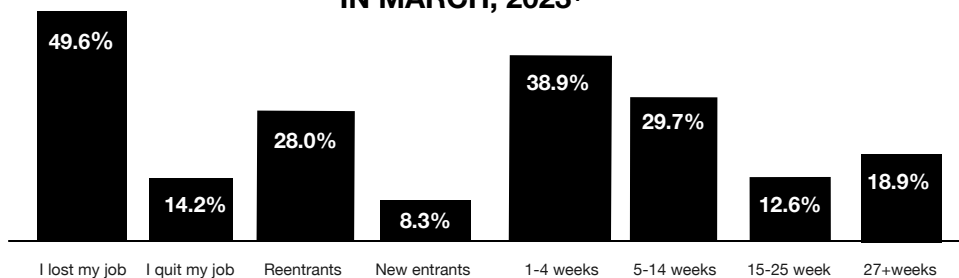
### UNEMPLOYMENT BY OCCUPATION <sup>1</sup>

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	People Unemployed In March, 2023	Unemployment Rate
Management	647,000	2.1
Professional	721,000	1.8
Services	1,242,000	4.6
Sales	552,000	3.7
Office, administrative	586,000	3.6
Farming, fishing, forestry	70,000	8.1
Construction, extraction	601,000	6.7
Installation, maintenance, repair	137,000	2.8
Production	384,000	4.4
Transportation, material moving	718,000	5.8

### REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN MARCH, 2023<sup>1</sup>

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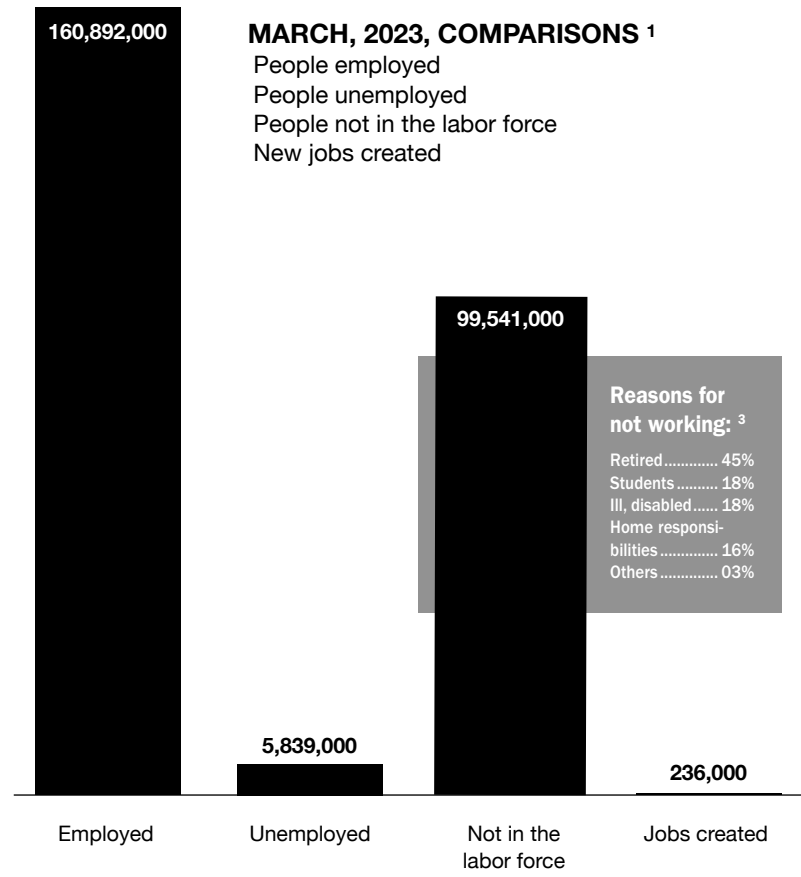


# The U.S. Employment Snapshot

## 99,541,000 People, Age 16 Years And Older, Were Not In The Labor Force In March, 2023

### THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE <sup>1</sup>

	January, 2023	100,130,000
	February, 2023	99,861,000
A	March, 2023	99,541,000



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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>  
 2. <https://adpemploymentreport.com>  
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>