

U.S. Economy Gained 206,000 Jobs In June, 2024

THREE-MONTH CHANGE IN JOB CREATION ¹

| | |
|-------------------------|---------|
| April, 2024 | 175,000 |
| May, 2024 | 272,000 |
| ¹ June, 2024 | 206,000 |

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

| Industry | People Employed May, 2024 | People Employed June, 2024 | Gain or Loss |
|----------------------------|---------------------------|----------------------------|----------------|
| Mining | 634,000 | 634,000 | 0 |
| Construction | 8,218,000 | 8,245,000 | 27,000 |
| Manufacturing | 12,958,000 | 12,950,000 | -8,000 |
| Wholesale | 6,166,900 | 6,181,100 | 14,200 |
| Retail | 15,683,300 | 15,674,800 | -8,500 |
| Transportation | 6,586,400 | 6,593,700 | 7,300 |
| Utilities | 588,700 | 589,600 | 900 |
| Information | 3,021,000 | 3,027,000 | 6,000 |
| Finance | 9,235,000 | 9,244,000 | 9,000 |
| Professional | 22,967,000 | 22,950,000 | -17,000 |
| Health | 26,266,000 | 26,348,000 | 82,000 |
| Leisure | 16,906,000 | 16,913,000 | 7,000 |
| ^{B1} Associations | 5,908,000 | 5,924,000 | 16,000 |
| Government | 23,294,000 | 23,364,000 | 70,000 |
| | | | 206,000 |

JUNE, 2024, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

| | |
|--------------------------------------|-----|
| Small Business (1-49 employees) | 03% |
| Mid-Size Business (50-499 employees) | 55% |
| Large Business (500+ employees) | 36% |

The U.S. Employment Snapshot

161,199,000 People Were Employed In June, 2024

THREE MONTH CHANGE IN EMPLOYMENT

| | |
|-------------|-------------|
| April, 2024 | 161,491,000 |
| May, 2024 | 161,083,000 |
| June, 2023 | 161,199,000 |

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

| Occupation | People Employed May, 2024 | People Employed June, 2024 | Gain or Loss |
|----------------------------|---------------------------|----------------------------|--------------|
| Management | 30,881,000 | 31,193,000 | 312,000 |
| Professional | 39,075,000 | 39,808,000 | 733,000 |
| Services | 27,041,000 | 26,851,000 | -190,000 |
| Sales | 14,218,000 | 14,111,000 | -107,000 |
| Office, administrative | 15,917,000 | 15,568,000 | -349,000 |
| Farming, fishing, forestry | 1,041,000 | 1,083,000 | 42,000 |
| Construction, extraction | 8,597,000 | 8,506,000 | -91,000 |
| Installation, maintenance | 4,958,000 | 4,774,000 | -184,000 |
| Production | 8,269,000 | 8,127,000 | -142,000 |
| Transportation | 11,563,000 | 11,751,000 | 188,000 |

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

| | |
|-------------|-----------|
| April, 2024 | 4,469,000 |
| May, 2024 | 4,419,000 |
| June, 2024 | 4,220,000 |

ONE YEAR CHANGE IN HOURS AND WAGES ¹

| | June, 2023 | June, 2024 |
|---|------------|------------|
| Average workweek in hours | 34.4 | 34.3 |
| Average manufacturing overtime in hours | 2.9 | 3.0 |
| Average hourly wage | \$33.70 | \$35.00 |
| Average weekly earnings | \$1,159.28 | \$1,200.50 |

The U.S. Employment Snapshot

6,811,000 People Were Unemployed In June, 2024

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

| | |
|-------------|-----------|
| April, 2024 | 6,492,000 |
| May, 2024 | 6,649,000 |
| June, 2024 | 6,811,000 |

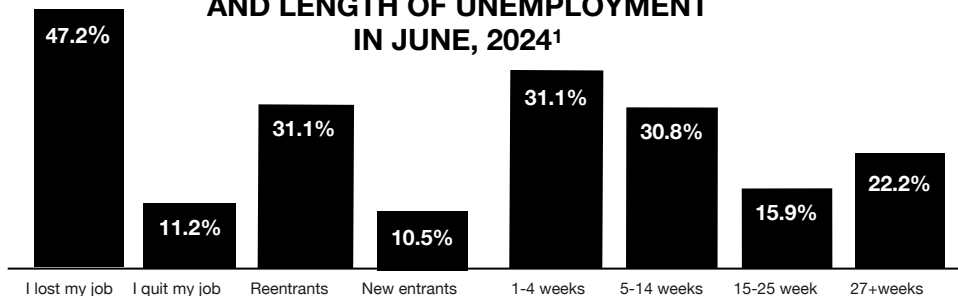
UNEMPLOYMENT RATES IN JUNE, 2024 ¹

| | | | | | | | | | | |
|-----|-----|-------|-------|-------|-------|-------|----------|---------------------|--------------------|------------------|
| 4.1 | 3.8 | 3.7 | 12.1 | 3.5 | 6.3 | 4.1 | 4.9 | 4.2 | 2.4 | 2.8 |
| US | Men | Women | Teens | White | Black | Asian | Hispanic | High School Diploma | Bachelor's Degree+ | Gulf II Veterans |

UNEMPLOYMENT BY OCCUPATION ¹

| | People Unemployed In June, 2024 | Unemployment Rate |
|-----------------------------------|---------------------------------|-------------------|
| Management | 1,182,000 | 2.2 |
| Professional | 1,418,000 | 2.9 |
| Services | 1,129,000 | 5.0 |
| Sales | 666,000 | 4.5 |
| Office, administrative | 463,000 | 2.9 |
| Farming, fishing, forestry | 54,000 | 4.7 |
| Construction, extraction | 400,000 | 4.5 |
| Installation, maintenance, repair | 125,000 | 2.5 |
| Production | 382,000 | 4.5 |
| Transportation, material moving | 837,000 | 6.7 |

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN JUNE, 2024¹

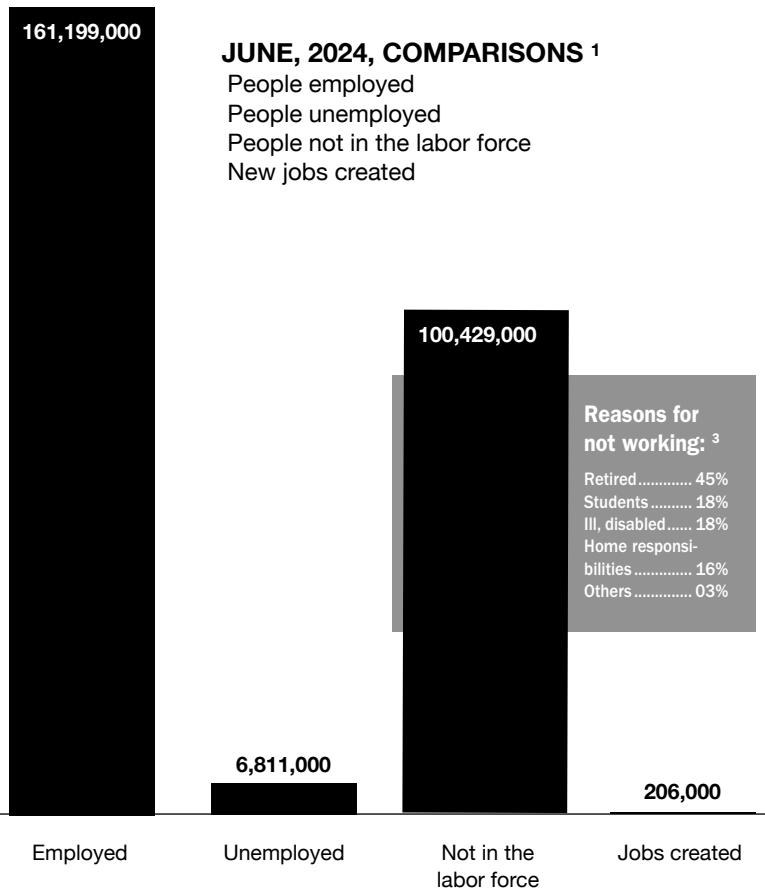


The U.S. Employment Snapshot

100,429,000 People, Age 16 Years And Older, Were Not In The Labor Force In June, 2024

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

| | | |
|---|-------------|-------------|
| | April, 2024 | 100,083,000 |
| | May, 2024 | 100,516,000 |
| A | June, 2024 | 100,429,000 |



<https://dahlstromco.com/US-Employment-Snapshot>

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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>