

# U.S. Economy Gained 114,000 Jobs In July, 2024

## THREE-MONTH CHANGE IN JOB CREATION <sup>1</sup>

	May, 2024	272,000
	June, 2024	206,000
<sup>1</sup>	July, 2024	114,000

## ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY <sup>1</sup>

Industry	People Employed June, 2024	People Employed July, 2024	Gain or Loss
Mining	634,000	633,000	-1,000
Construction	8,235,000	8,260,000	25,000
Manufacturing	12,952,000	12,953,000	1,000
Wholesale	6,172,900	6,177,200	4,300
Retail	15,672,300	15,676,300	4,000
Transportation	6,621,900	6,635,900	14,000
Utilities	589,600	589,500	-100
Information	3,016,000	2,996,000	-20,000
Finance	9,245,000	9,241,000	-4,000
Professional	22,993,000	22,992,000	-1,000
Health	26,333,000	26,390,000	57,000
Leisure	16,903,000	16,926,000	23,000
<sup>B1</sup> Associations	5,919,000	5,914,000	-5,000
Government	23,322,000	23,339,000	17,000
			<b>114,000</b>

## JULY, 2024, HIRES BY BUSINESS SIZE <sup>2</sup>

Percentage of US new hires

Small Business (1-49 employees)	-06%
Mid-Size Business (50-499 employees)	56%
Large Business (500+ employees)	50%

# The U.S. Employment Snapshot

## 161,266,000 People Were Employed In July, 2024

### THREE MONTH CHANGE IN EMPLOYMENT

May, 2024	161,083,000
June, 2023	161,199,000
July, 2024	161,266,000

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### ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION <sup>1</sup>

Occupation	People Employed June, 2024	People Employed July, 2024	Gain or Loss
Management	30,488,000	30,816,000	328,000
Professional	39,174,000	39,351,000	177,000
Services	27,173,000	27,346,000	173,000
Sales	14,569,000	14,104,000	-465,000
Office, administrative	16,054,000	15,814,000	-240,000
Farming, fishing, forestry	1,153,000	1,129,000	-24,000
Construction, extraction	8,341,000	8,759,000	418,000
Installation, maintenance	4,949,000	4,853,000	-96,000
Production	8,278,000	7,889,000	-389,000
Transportation	11,801,000	11,977,000	176,000

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### PEOPLE WORKING PART TIME FOR ECONOMIC REASONS <sup>1</sup>

May, 2024	4,419,000
June, 2024	4,220,000
July, 2024	4,566,000

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### ONE YEAR CHANGE IN HOURS AND WAGES <sup>1</sup>

	July, 2023	July, 2024
Average workweek in hours	34.3	34.2
Average manufacturing overtime in hours	3.0	2.8
Average hourly wage	\$33.84	\$35.07
Average weekly earnings	\$1,160.71	\$1,199.39

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# The U.S. Employment Snapshot

## 7,163,000 People Were Unemployed In July, 2024

### THREE MONTH CHANGE IN UNEMPLOYMENT <sup>1</sup>

May, 2024	6,649,000
June, 2024	6,811,000
July, 2024	7,163,000

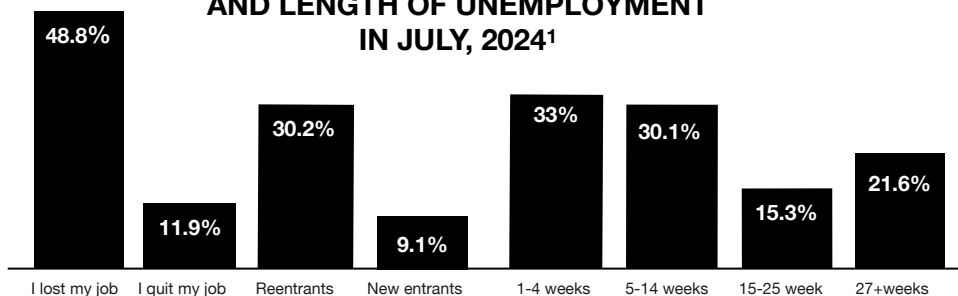
### UNEMPLOYMENT RATES IN JULY, 2024 <sup>1</sup>

4.3	4.0	3.8	12.4	3.8	6.3	3.7	5.3	4.6	2.3	3.0
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

### UNEMPLOYMENT BY OCCUPATION <sup>1</sup>

	People Unemployed In July, 2024	Unemployment Rate
Management	740,000	2.3
Professional	1,355,000	3.3
Services	1,469,000	5.1
Sales	680,000	4.6
Office, administrative	598,000	3.6
Farming, fishing, forestry	119,000	9.6
Construction, extraction	442,000	4.8
Installation, maintenance, repair	151,000	3.0
Production	416,000	5.0
Transportation, material moving	877,000	6.8

### REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN JULY, 2024<sup>1</sup>



# The U.S. Employment Snapshot

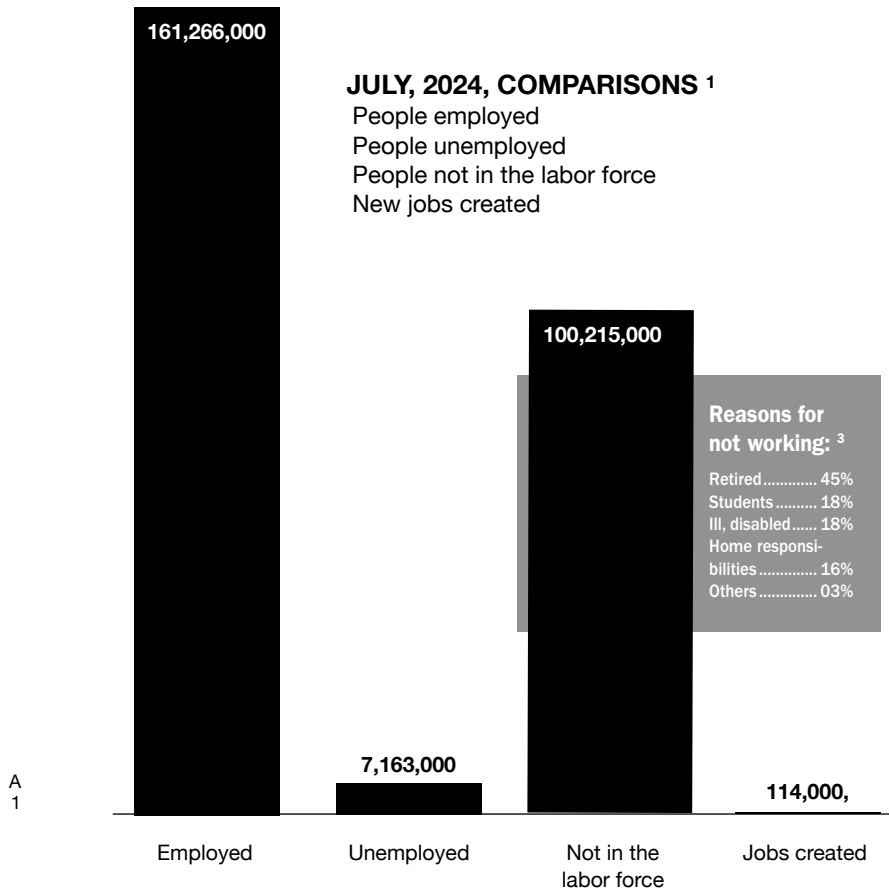
## 100,215,000 People, Age 16 Years And Older, Were Not In The Labor Force In July, 2024

### THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE <sup>1</sup>

	May, 2024	100,516,000
	June, 2024	100,429,000
A	July, 2024	100,215,000

### JULY, 2024, COMPARISONS <sup>1</sup>

- People employed
- People unemployed
- People not in the labor force
- New jobs created



<https://dahlstromco.com/US-Employment-Snapshot>

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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>  
 2. <https://adpemploymentreport.com>  
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>