

U.S. Economy Gained 187,000 Jobs In July, 2023

THREE-MONTH CHANGE IN JOB CREATION ¹

	May, 2023	339,000
	June, 2023	209,000
¹	July, 2023	187,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed June, 2023	People Employed July, 2023	Gain or Loss
Mining	642,000	643,000	1,000
Construction	7,952,000	7,971,000	19,000
Manufacturing	12,987,000	12,985,000	-2,000
Wholesale	6,045,900	6,063,800	17,900
Retail	15,534,000	15,542,500	8,500
Transportation	6,729,900	6,721,500	-8,400
Utilities	557,300	557,100	-200
Information	3,086,000	3,074,000	-12,000
Finance	9,144,000	9,163,000	19,000
Professional	23,040,000	23,032,000	-8,000
Health	25,308,000	25,408,000	100,000
Leisure	16,576,000	16,593,000	17,000
^{B1} Associations	5,867,000	5,887,000	20,000
Government	22,686,000	22,701,000	15,000
			186,800

JULY, 2023, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	54%
Mid-Size Business (50-499 employees)	31%
Large Business (500+ employees)	15%

The U.S. Employment Snapshot

161,262,000 People Were Employed In July, 2023

THREE MONTH CHANGE IN EMPLOYMENT

May, 2023	160,721,000
June, 2023	160,994,000
June, 2023	161,262,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed June, 2023	People Employed July, 2023	Gain or Loss
Management	29,786,000	30,488,000	702,000
Professional	38,088,000	39,174,000	1,086,000
Services	25,812,000	27,173,000	1,361,000
Sales	14,213,000	14,569,000	356,000
Office, administrative	16,253,000	16,054,000	-199,000
Farming, fishing, forestry	1,178,000	1,153,000	-25,000
Construction, extraction	8,388,000	8,341,000	-47,000
Installation, maintenance	4,864,000	4,949,000	85,000
Production	8,464,000	8,278,000	-186,000
Transportation	12,021,000	11,801,000	-220,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

May, 2023	3,739,000
June, 2023	4,095,000
July, 2023	4,000,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	July, 2022	July, 2023
Average workweek in hours	34.6	34.3
Average manufacturing overtime in hours	3.2	3.0
Average hourly wage	\$32.33	\$33.74
Average weekly earnings	\$1,118.62	\$1,157.28

The U.S. Employment Snapshot

5,841,000 People Were Unemployed In July, 2023

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

May, 2023	6,097,000
June, 2023	5,957,000
July, 2023	5,841,000

UNEMPLOYMENT RATES IN JULY, 2023 ¹

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3.5	3.3	3.1	11.3	3.1	5.8	2.3	4.4	3.4	2.0	3.4
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

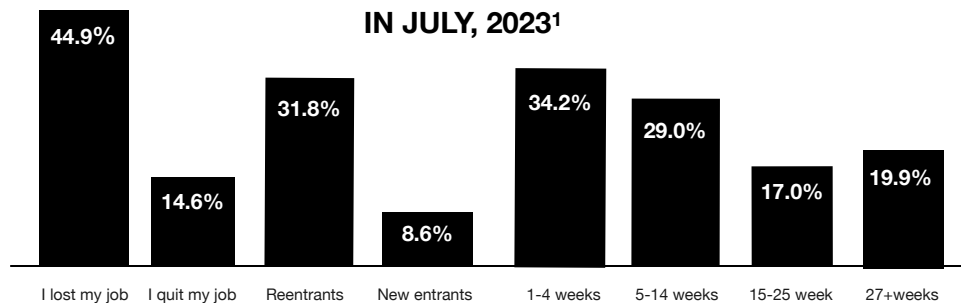
UNEMPLOYMENT BY OCCUPATION ¹

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	People Unemployed In July, 2023	Unemployment Rate
Management	589,000	1.9
Professional	1,112,000	2.8
Services	1,335,000	4.7
Sales	564,000	3.7
Office, administrative	486,000	2.9
Farming, fishing, forestry	39,000	3.2
Construction, extraction	363,000	4.2
Installation, maintenance, repair	97,000	1.9
Production	350,000	4.1
Transportation, material moving	719,000	5.7

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN JULY, 2023¹

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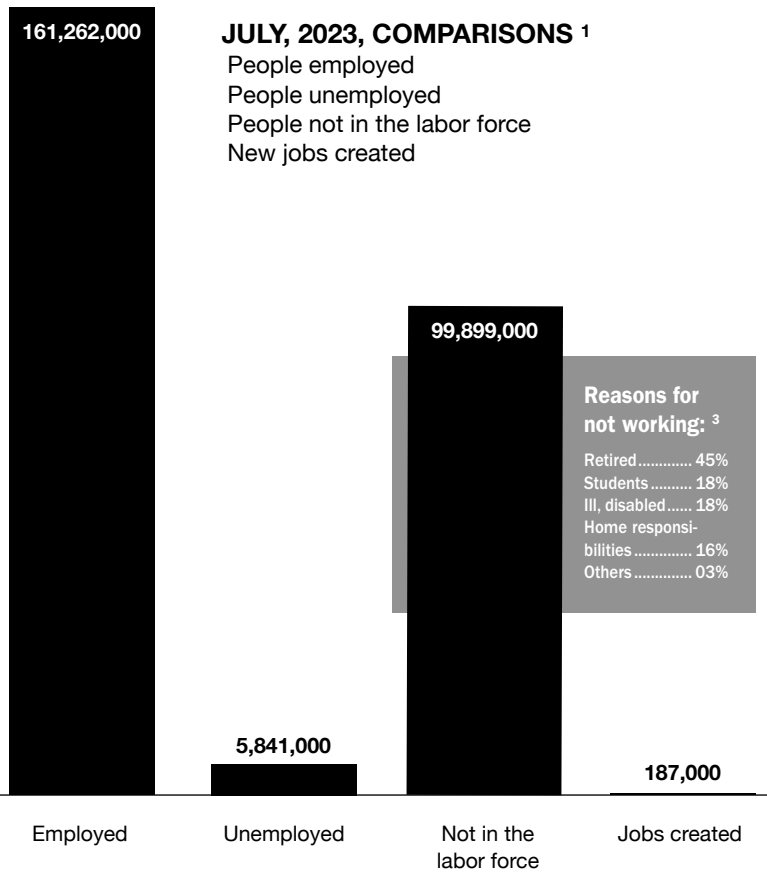


The U.S. Employment Snapshot

99,899,000 People, Age 16 Years And Older, Were Not In The Labor Force In July, 2023

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	May, 2023	99,800,000
	June, 2023	99,850,000
A	July, 2023	99,899,000



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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>