

The U.S. Employment Snapshot

U.S. Economy Added 157,000 Jobs in July, 2018

ONE-MONTH CHANGE IN EMPLOYMENT ¹

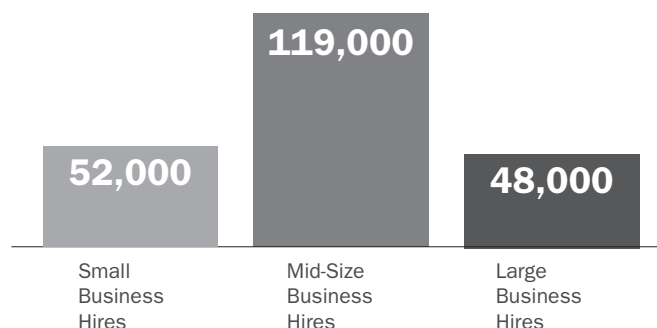
May, 2018	223,000
June, 2018	213,000
¹ July, 2018	157,000

ONE-MONTH CHANGE IN EMPLOYMENT BY INDUSTRY ¹

Industry	People Employed June, 2018	People Employed July, 2018	Gain or Loss
Mining, logging	739,000	735,000	-4,000
Construction	7,223,000	7,242,000	19,000
Manufacturing	12,714,000	12,751,000	37,000
Wholesale	5,969,200	5,981,500	12,300
Retail	15,936,900	15,944,000	7,100
Transportation	5,326,100	5,324,800	-1,300
Utilities	553,400	550,600	-2,800
Information, media	2,772,000	2,772,000	0
Finance, real estate	8,573,000	8,568,000	-5,000
Professional	20,968,000	21,019,000	51,000
Health, education	23,640,000	23,662,000	22,000
Leisure, hospitality	16,331,000	16,371,000	40,000
Services, miscellaneous	5,878,000	5,873,000	-5,000
^{B1} Government	22,347,000	22,334,000	-13,000

JULY 2018, HIRES BY BUSINESS SIZE ²

(ADP PAYROLL SURVEY)



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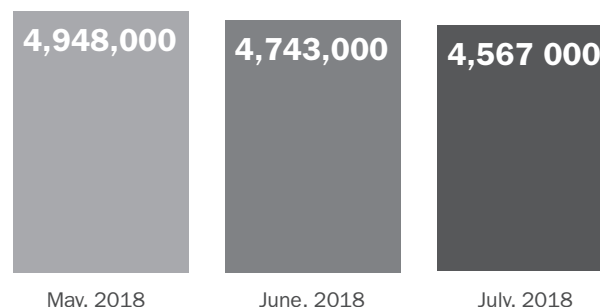
155,965,000 People Were Employed in July, 2018

May, 2018	155,474,000
June, 2018	155,576,000
July, 2018	155,965,000

ONE-YEAR CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed July, 2017	People Employed July, 2018	Gain or Loss
Management	25,226,000	25,739,000	513,000
Professional	34,698,000	35,694,000	996,000
Service	27,942,000	27,887,000	-55,000
Sales	15,882,000	16,023,000	141,000
Office, administrative	18,132,000	18,003,000	-129,000
Farming, fishing, forestry	1,259,000	1,285,000	26,000
Construction, extraction	8,110,000	8,527,000	417,000
Installation, maintenance, repair	5,013,000	5,193,000	180,000
Production	8,607,000	8,466,000	-141,000
Transportation, material moving	9,601,000	10,188,000	587,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹



ONE-YEAR CHANGE IN HOURS AND WAGES ¹

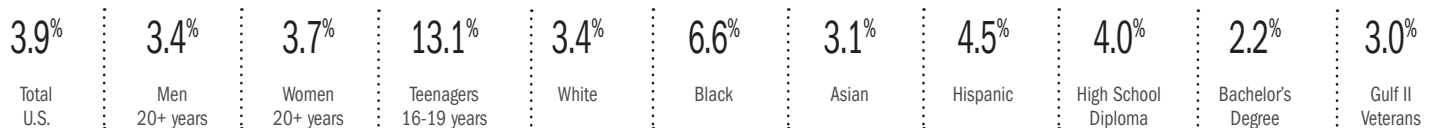
	July, 2017	July 2018
Average workweek	34.4 hours	34.5 hours
Average overtime in manufacturing	3.3 hours	3.5 hours
Average hourly earnings	\$26.34	\$27.05
Average weekly earnings	\$906.10	\$933.23

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6,280,000 People Were Unemployed in July, 2018

May, 2018	6,065,000
June, 2018	6,564,000
JULY, 2018	6,280,000

JULY 2018, UNEMPLOYMENT RATES ¹



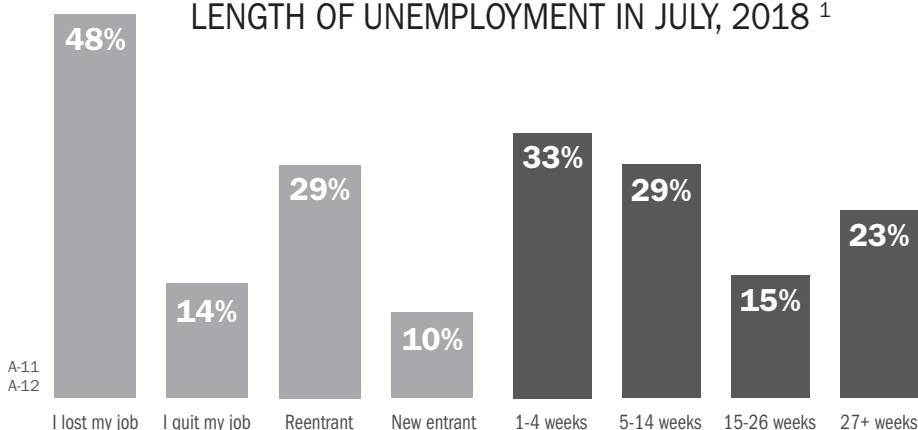
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UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed July, 2018	Unemployment Rate
Management	511,000	1.9
Professional	1,028,000	2.8
Service	1,508,000	5.1
Sales	662,000	4.0
Office, administrative	769,000	4.1
Farming, fishing, forestry	97,000	7.0
Construction, extraction	373,000	4.2
Installation, maintenance, repair	119,000	2.2
Production	366,000	4.1
Transportation, material moving	484,000	4.5

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REASON FOR JOB LOSS & LENGTH OF UNEMPLOYMENT IN JULY, 2018 ¹

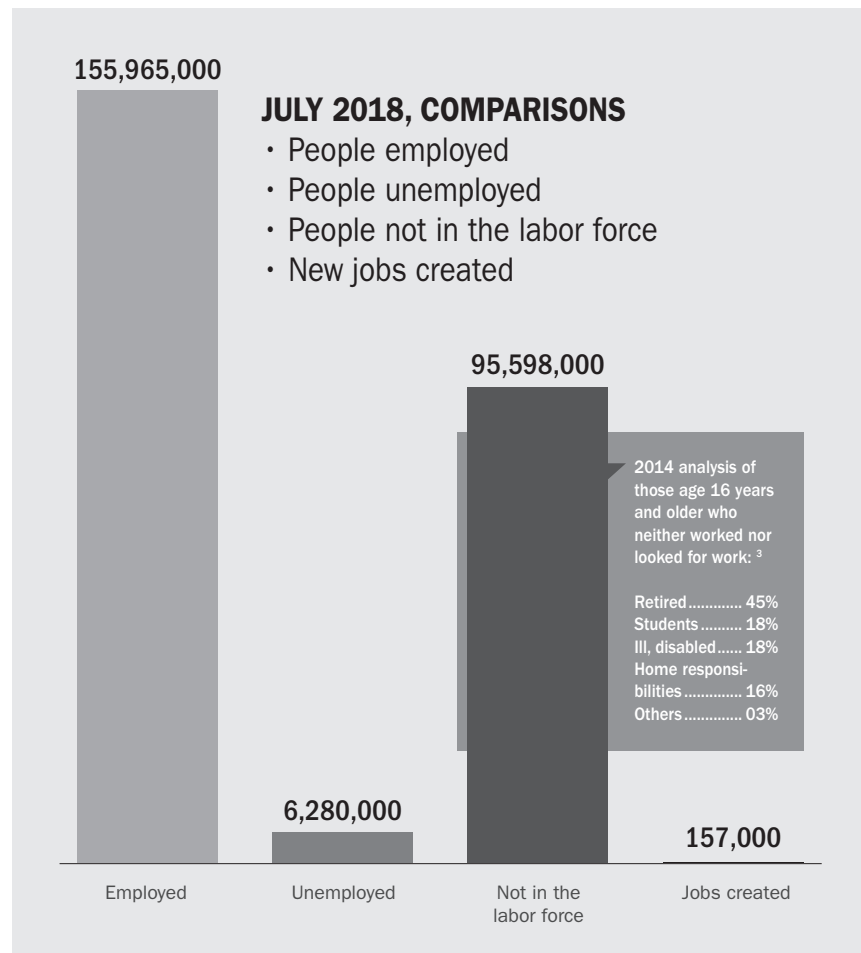


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The U.S. Employment Snapshot

95,598,000 People Were Not in the Labor Force in July, 2018

May, 2018	95,915,000
June, 2018	95,502,000
July, 2018	95,598,000



1 <http://www.bls.gov/news.release/empsit.nr0.htm>

2 <http://www.adpemploymentreport.com/2018/July/NER/NER-July-2018.aspx>

3 <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>