

# U.S. Economy Gained 353,000 Jobs In January, 2024

## THREE-MONTH CHANGE IN JOB CREATION <sup>1</sup>

November, 2023	199,000
December, 2023	216,000
<sup>1</sup> January, 2024	353,000

## ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY <sup>1</sup>

Industry	People Employed December, 2023	People Employed January, 2024	Gain or Loss
Mining	641,000	635,000	-6,000
Construction	8,126,000	8,137,000	11,000
Manufacturing	12,956,000	12,979,000	23,000
Wholesale	6,162,800	6,164,900	2,100
Retail	15,613,600	15,658,800	45,200
Transportation	6,540,500	6,556,000	15,500
Utilities	583,700	585,500	1,800
Information	3,017,000	3,032,000	15,000
Finance	9,240,000	9,248,000	8,000
Professional	22,904,000	22,978,000	74,000
Health	25,831,000	25,943,000	112,000
Leisure	16,813,000	16,824,000	11,000
<sup>B1</sup> Associations	5,863,000	5,868,000	5,000
Government	23,055,000	23,091,000	36,000
			<b>353,600</b>

## JANUARY, 2024, HIRES BY BUSINESS SIZE <sup>2</sup>

Percentage of US new hires

Small Business (1-49 employees)	14%
Mid-Size Business (50-499 employees)	57%
Large Business (500+ employees)	29%

# The U.S. Employment Snapshot

## 161,152,000 People Were Employed In January, 2024

### THREE MONTH CHANGE IN EMPLOYMENT

November, 2023	161,969,000
December, 2023	161,183,000
January, 2024	161,152,000

### ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION <sup>1</sup>

Occupation	People Employed December, 2023	People Employed January, 2024	Gain or Loss
Management	29,934,000	30,130,000	196,000
Professional	39,315,000	40,520,000	1,205,000
Services	25,244,000	25,341,000	97,000
Sales	14,185,000	14,195,000	10,000
Office, administrative	16,173,000	15,709,000	-464,000
Farming, fishing, forestry	915,000	898,000	-17,000
Construction, extraction	8,399,000	8,286,000	-113,000
Installation, maintenance	4,709,000	4,952,000	243,000
Production	8,292,000	8,020,000	-272,000
Transportation	11,526,000	11,598,000	72,000

### PEOPLE WORKING PART TIME FOR ECONOMIC REASONS <sup>1</sup>

November, 2023	3,988,000
December, 2023	4,211,000
January, 2024	4,422,000

### ONE YEAR CHANGE IN HOURS AND WAGES <sup>1</sup>

	January, 2023	January, 2024
Average workweek in hours	34.6	34.1
Average manufacturing overtime in hours	3.0	2.7
Average hourly wage	\$33.07	\$34.55
Average weekly earnings	\$1,144.22	\$1,178.16

# The U.S. Employment Snapshot

## 6,124,000 People Were Unemployed In January, 2024

### THREE MONTH CHANGE IN UNEMPLOYMENT <sup>1</sup>

November, 2023	6,291,000
December, 2023	6,268,000
January, 2024	6,124,000

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### UNEMPLOYMENT RATES IN JANUARY, 2024 <sup>1</sup>

3.7	3.6	3.2	10.6	3.4	5.3	2.9	5	4.3	2.1	3.7
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

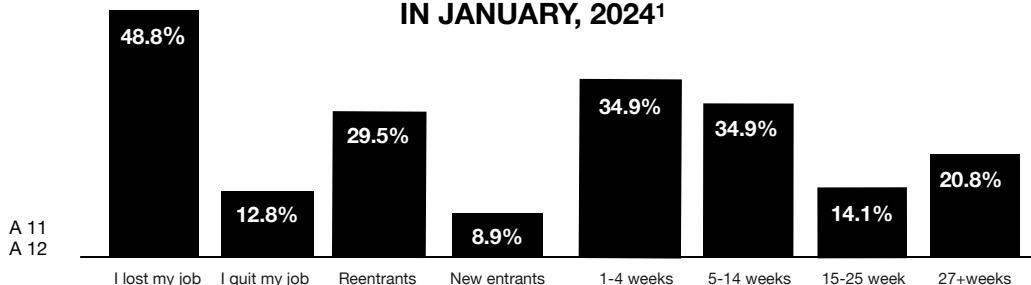
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### UNEMPLOYMENT BY OCCUPATION <sup>1</sup>

	People Unemployed In January, 2024	Unemployment Rate
Management	662,000	2.1
Professional	866,000	2.1
Services	1,400,000	5.2
Sales	676,000	4.5
Office, administrative	593,000	3.6
Farming, fishing, forestry	125,000	12.2
Construction, extraction	695,000	7.7
Installation, maintenance, repair	153,000	3.0
Production	402,000	4.8
Transportation, material moving	724,000	5.9

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### REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN JANUARY, 2024<sup>1</sup>



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# The U.S. Employment Snapshot

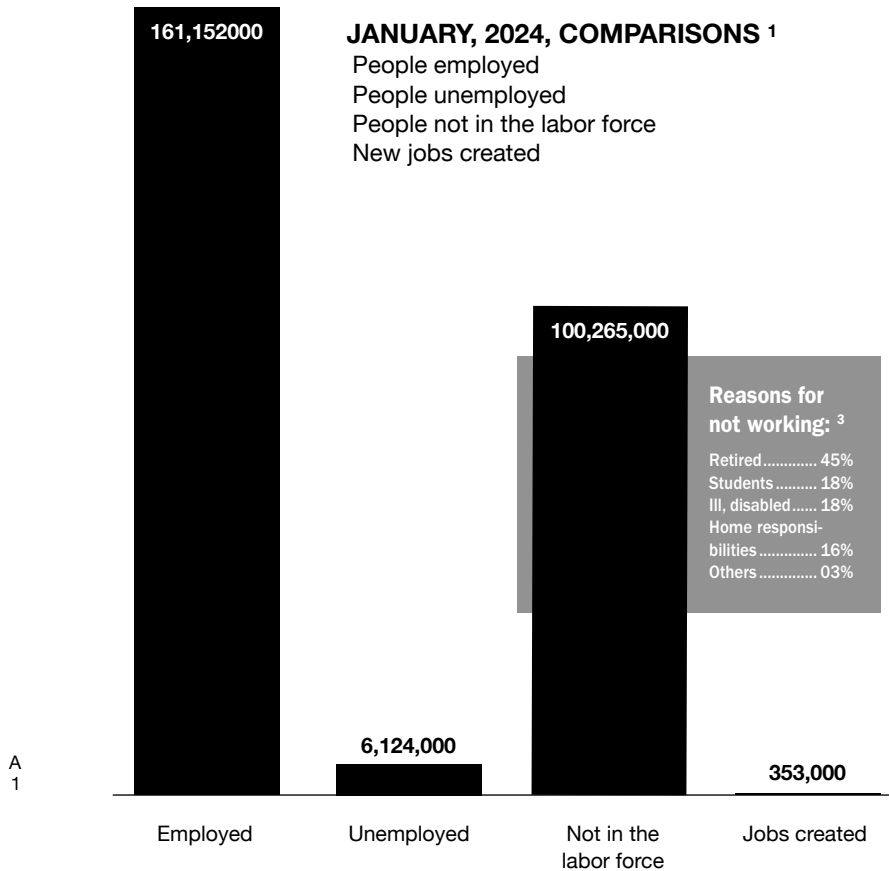
## 100,265,000 People, Age 16 Years And Older, Were Not In The Labor Force In January, 2024

### THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE <sup>1</sup>

	November, 2023	99,562,000
	December, 2023	100,540,000
A	January, 2024	100,265,000

### JANUARY, 2024, COMPARISONS <sup>1</sup>

People employed  
 People unemployed  
 People not in the labor force  
 New jobs created



<https://dahlstromco.com/US-Employment-Snapshot>

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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>

2. <https://adpemploymentreport.com>

3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>