

U.S. Economy Gained 275,000 Jobs In February, 2024

THREE-MONTH CHANGE IN JOB CREATION ¹

December, 2023	216,000
January, 2024	353,000
¹ February, 2024	275,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed January, 2024	People Employed February, 2023	Gain or Loss
Mining	640,000	640,000	0
Construction	8,139,000	8,162,000	23,000
Manufacturing	12,968,000	12,964,000	-4,000
Wholesale	6,156,200	6,155,000	-1,200
Retail	15,617,900	15,636,600	18,700
Transportation	6,491,700	6,511,400	19,700
Utilities	585,700	588,900	3,200
Information	3,018,000	3,020,000	2,000
Finance	9,232,000	9,233,000	1,000
Professional	22,922,000	22,931,000	9,000
Health	25,938,000	26,023,000	85,000
Leisure	16,824,000	16,882,000	58,000
^{B1} Associations	5,872,000	5,881,000	9,000
Government	23,128,000	23,180,000	52,000
			275,400

FEBRUARY, 2024, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	9%
Mid-Size Business (50-499 employees)	48%
Large Business (500+ employees)	43%

The U.S. Employment Snapshot

160,968,000 People Were Employed In February, 2024

THREE MONTH CHANGE IN EMPLOYMENT

December, 2023	161,183,000
January, 2024	161,152,000
February, 2024	160,968,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed January, 2024	People Employed February, 2024	Gain or Loss
Management	30,137,000	29,861,000	-276,000
Professional	39,848,000	40,355,000	507,000
Services	25,292,000	25,843,000	551,000
Sales	14,185,000	14,364,000	179,000
Office, administrative	16,035,000	15,520,000	-515,000
Farming, fishing, forestry	946,000	981,000	35,000
Construction, extraction	8,474,000	8,400,000	-74,000
Installation, maintenance	4,769,000	4,905,000	136,000
Production	8,380,000	8,188,000	-192,000
Transportation	11,645,000	11,896,000	251,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

December, 2023	4,211,000
January, 2024	4,422,000
February, 2024	4,376,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	February, 2023	February, 2024
Average workweek in hours	34.5	34.3
Average manufacturing overtime in hours	3.0	3.0
Average hourly wage	\$33.15	\$34.57
Average weekly earnings	\$1,143.68	\$1,185.75

The U.S. Employment Snapshot

6,458,000 People Were Unemployed In February, 2024

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

	December, 2023	6,268,000
	January, 2024	6,124,000
A	February, 2024	6,458,000

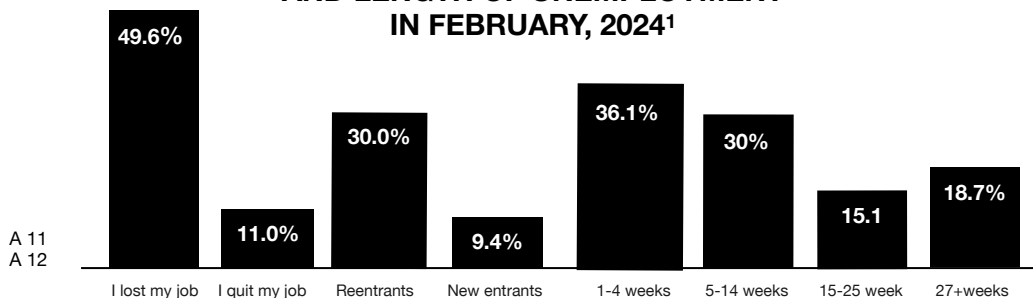
UNEMPLOYMENT RATES IN FEBRUARY, 2024 ¹

	3.9	3.5	3.5	12.5	3.4	5.6	3.4	5	4.2	2.2	2.5
A A 5	US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In February, 2024	Unemployment Rate
Management	731,000	2.4
Professional	849,000	2.1
Services	1,395,000	5.1
Sales	704,000	4.7
Office, administrative	664,000	4.1
Farming, fishing, forestry	119,000	10.8
Construction, extraction	665,000	7.3
Installation, maintenance, repair	156,000	3.1
Production	382,000	4.5
Transportation, material moving	718,000	5.7

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN FEBRUARY, 2024¹

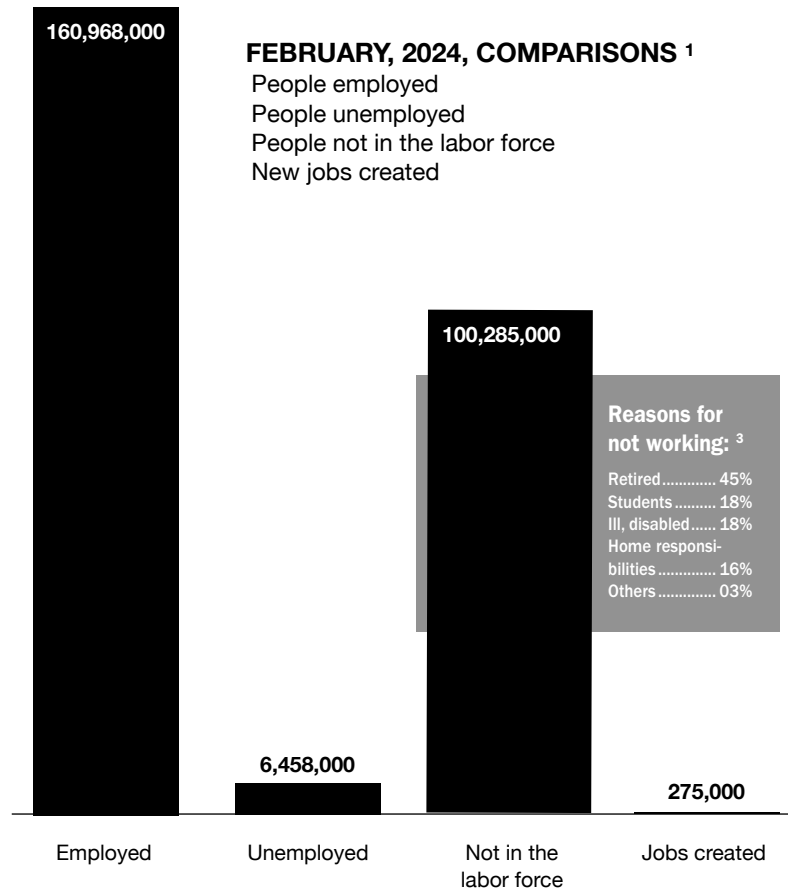


The U.S. Employment Snapshot

100,285,000 People, Age 16 Years And Older, Were Not In The Labor Force In February, 2024

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	December, 2023	100,540,000
	January, 2024	100,265,000
A	February, 2024	100,285,000



<https://dahlstromco.com/US-Employment-Snapshot>

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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>

2. <https://adpemploymentreport.com>

3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>