

The U.S. Economy Gained 256,000 Jobs In December, 2024

THREE-MONTH CHANGE IN JOB CREATION ¹

October, 2024	12,000
November, 2024	227,000
¹ December, 2024	256,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed November, 2024	People Employed December, 2024	Gain or Loss
Mining	637,000	634,000	-3,000
Construction	8,308,000	8,316,000	8,000
Manufacturing	12,886,000	12,873,000	-13,000
Wholesale	6,195,300	6,191,800	-3,500
Retail	15,633,700	15,677,100	43,400
Transportation	6,620,600	6,630,200	9,600
Utilities	591,900	591,600	-300
Information	2,994,000	3,004,000	10,000
Finance	9,273,000	9,286,000	13,000
Professional	22,950,000	22,978,000	28,000
Health	26,722,000	26,802,000	80,000
Leisure	17,058,000	17,101,000	43,000
Associations	5,927,000	5,935,000	8,000
^{B1} Government	23,483,000	23,516,000	33,000
			256,200

DECEMBER 2024, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	5%
Mid-Size Business (50-499 employees)	8%
Large Business (500+ employees)	87%

The U.S. Employment Snapshot

161,661,000 People Were Employed In December, 2024

THREE MONTH CHANGE IN EMPLOYMENT

October, 2024	161,496,000
November, 2024	161,141,000
December, 2024	161,661,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed November, 2024	People Employed December, 2024	Gain or Loss
Management	30,327,000	30,752,000	425,000
Professional	40,245,000	40,290,000	45,000
Services	25,689,000	26,059,000	370,000
Sales	14,332,000	14,215,000	-117,000
Office, administrative	15,710,000	16,467,000	757,000
Farming, fishing, forestry	978,000	825,000	-153,000
Construction, extraction	8,631,000	8,165,000	-466,000
Installation, maintenance	4,802,000	4,829,000	27,000
Production	8,372,000	7,940,000	-432,000
Transportation	11,667,000	11,752,000	85,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

October, 2024	4,264,000
November, 2024	4,457,000
December, 2024	4,358,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	December, 2023	December, 2024
Average workweek in hours	34.4	34.3
Average manufacturing overtime in hours	2.9	2.8
Average hourly wage	\$34.34	\$35.69
Average weekly earnings	\$1,181.30	\$1,224.17

The U.S. Employment Snapshot

6,886,000 People Were Unemployed In December 2024

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

October, 2024	6,984,000
November, 2024	7,145,000
December, 2024	6,886,000

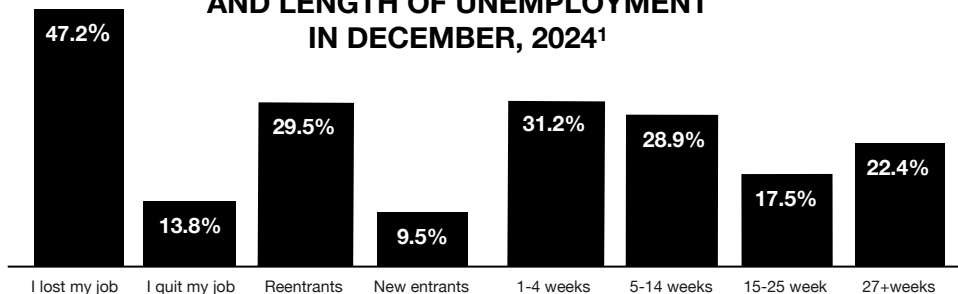
UNEMPLOYMENT RATES IN DECEMBER, 2024 ¹

US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Veterans age 18 years and over
4.1	3.7	3.8	12.4	3.6	6.1	3.5	5.1	4.3	2.4	2.8

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In December, 2024	Unemployment Rate
Management	616,000	2.0
Professional	874,000	2.1
Services	1,408,000	5.1
Sales	611,000	4.1
Office, administrative	534,000	3.1
Farming, fishing, forestry	107,000	11.5
Construction, extraction	540,000	6.2
Installation, maintenance, repair	194,000	3.9
Production	369,000	4.4
Transportation, material moving	625,000	5.0

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN DECEMBER, 2024¹

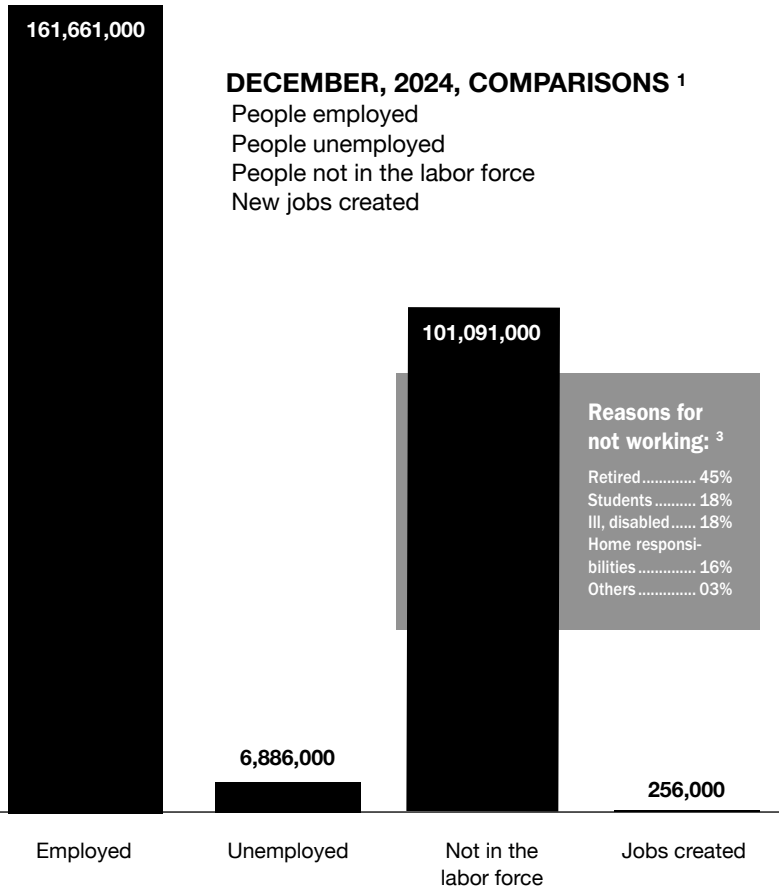


The U.S. Employment Snapshot

101,091,000 People, Age 16 Years And Older, Were Not In The Labor Force In December, 2024

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	October, 2024	100,809,000
	November, 2024	101,177,000
A	December, 2024	101,091,000



<https://dahlstromco.com/US-Employment-Snapshot>

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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>