

U.S. Economy Gained 216,000 Jobs In December, 2023

THREE-MONTH CHANGE IN JOB CREATION ¹

October, 2023	150,000
November, 2023	199,000
¹ December, 2023	216,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed November, 2023	People Employed December, 2023	Gain or Loss
Mining	642,000	641,000	-1,000
Construction	8,039,000	8,056,000	17,000
Manufacturing	12,980,000	12,986,000	6,000
Wholesale	6,093,500	6,099,000	5,500
Retail	15,525,900	15,543,300	17,400
Transportation	6,664,800	6,642,200	-22,600
Utilities	562,200	561,800	-400
Information	3,037,000	3,051,000	14,000
Finance	9,146,000	9,148,000	2,000
Professional	22,933,000	22,946,000	13,000
Health	25,804,000	25,878,000	74,000
Leisure	16,742,000	16,782,000	40,000
^{B1} Associations	5,896,000	5,895,000	-1,000
Government	22,951,000	23,003,000	52,000
			215,900

DECEMBER, 2023, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	44%
Mid-Size Business (50-499 employees)	32%
Large Business (500+ employees)	24%

The U.S. Employment Snapshot

161,183,000 People Were Employed In December, 2023

THREE MONTH CHANGE IN EMPLOYMENT

	October, 2023	161,222,000
	November, 2023	161,969,000
A	December, 2023	161,183,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed November, 2023	People Employed December, 2023	Gain or Loss
Management	29,725,000	30,327,000	602,000
Professional	39,572,000	40,245,000	673,000
Services	25,334,000	25,689,000	355,000
Sales	14,053,000	14,332,000	279,000
Office, administrative	16,133,000	15,710,000	-423,000
Farming, fishing, forestry	945,000	978,000	33,000
Construction, extraction	8,491,000	8,631,000	140,000
Installation, maintenance	4,860,000	4,802,000	-58,000
Production	8,125,000	8,372,000	247,000
Transportation	11,608,000	11,667,000	59,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

	October, 2023	4,283,000
	November, 2023	3,988,000
A 8	December, 2023	4,211,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	December, 2022	December, 2023
Average workweek in hours	34.4	34.3
Average manufacturing overtime in hours	2.9	2.9
Average hourly wage	\$32.92	\$34.27
Average weekly earnings	\$1,132.45	\$1,175.46

The U.S. Employment Snapshot

6,268,000 People Were Unemployed In December, 2023

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

	October, 2023	6,506,000
	November, 2023	6,291,000
A	December, 2023	6,268,000

UNEMPLOYMENT RATES IN DECEMBER, 2023 ¹

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3.7	3.5	3.3	11.9	3.5	5.2	3.1	5.0	4.2	2.1	3.3
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

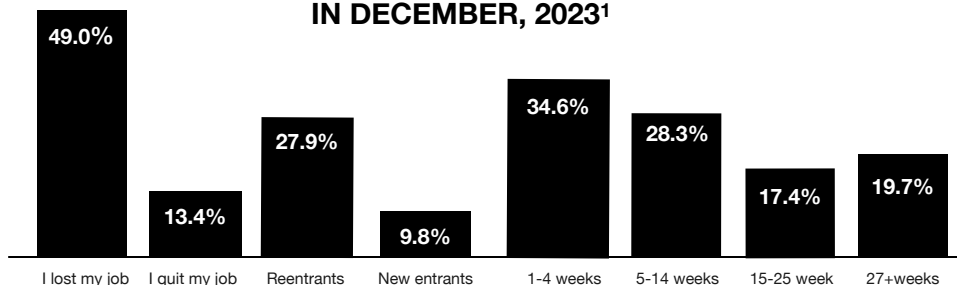
UNEMPLOYMENT BY OCCUPATION ¹

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	People Unemployed In December, 2023	Unemployment Rate
Management	607,000	2.0
Professional	706,000	1.7
Services	1,177,000	4.4
Sales	654,000	4.4
Office, administrative	497,000	3.1
Farming, fishing, forestry	102,000	9.5
Construction, extraction	502,000	5.5
Installation, maintenance, repair	128,000	2.6
Production	333,000	3.8
Transportation, material moving	665,000	5.4

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN DECEMBER, 2023¹

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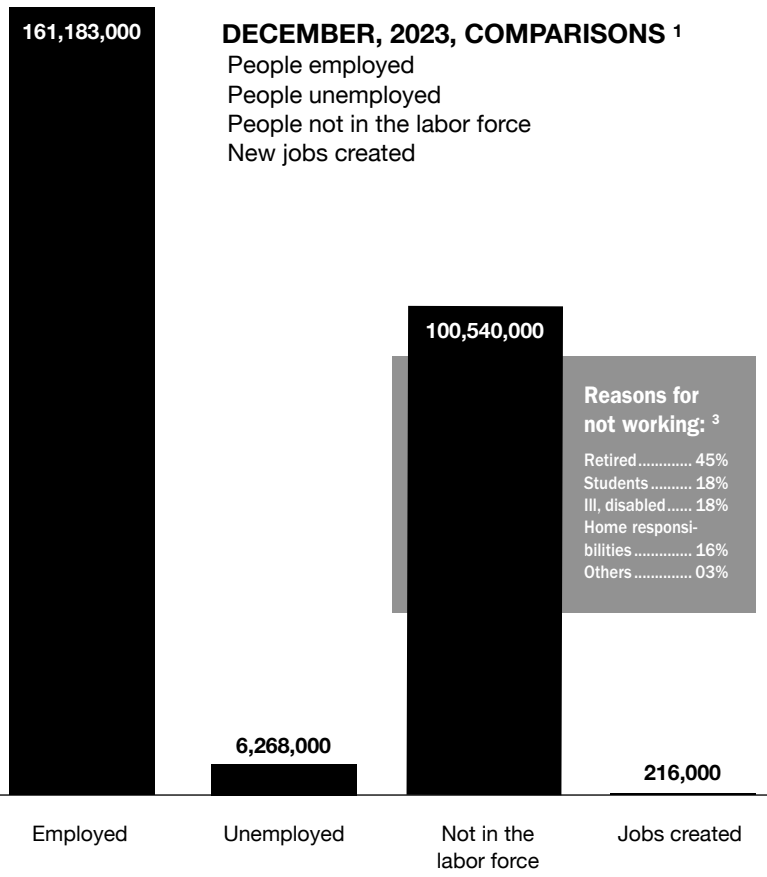


The U.S. Employment Snapshot

100,540,000 People, Age 16 Years And Older, Were Not In The Labor Force In December, 2023

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	October, 2023	99,914,000
	November, 2023	99,562,000
A	December, 2023	100,540,000



<https://dahlstromco.com/US-Employment-Snapshot>

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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>