

U.S. Economy Gained 142,000 Jobs In August, 2024

THREE-MONTH CHANGE IN JOB CREATION ¹

June, 2024	206,000
July, 2024	114,000
¹ August, 2024	142,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed July, 2024	People Employed August, 2024	Gain or Loss
Mining	635,000	635,000	0
Construction	8,246,000	8,280,000	34,000
Manufacturing	12,951,000	12,927,000	-24,000
Wholesale	6,177,100	6,182,000	4,900
Retail	15,661,500	15,650,400	-11,100
Transportation	6,616,500	6,624,400	7,900
Utilities	589,900	589,700	-200
Information	3,000,000	2,993,000	-7,000
Finance	9,247,000	9,258,000	11,000
Professional	22,967	22,975	8,000
Health	26,391,000	26,438,000	47,000
Leisure	16,930,000	16,976,000	46,000
^{B1} Associations	5,910,000	5,911,000	1,000
Government	23,315,000	23,339,000	24,000
			141,500

AUGUST, 2024, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	-09%
Mid-Size Business (50-499 employees)	67%
Large Business (500+ employees)	42%

The U.S. Employment Snapshot

161,434,000 People Were Employed In August, 2024

THREE MONTH CHANGE IN EMPLOYMENT

June, 2023	161,199,000
July, 2024	161,266,000
August, 2024	161,434,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed July, 2024	People Employed August, 2024	Gain or Loss
Management	30,458,000	30,610,000	152,000
Professional	38,822,000	39,282,000	460,000
Services	26,646,000	26,640,000	-6,000
Sales	14,286,000	14,047,000	-239,000
Office, administrative	16,122,000	15,902,000	-220,000
Farming, fishing, forestry	1,074,000	1,198,000	124,000
Construction, extraction	8,530,000	8,700,000	170,000
Installation, maintenance	5,002,000	4,871,000	-131,000
Production	8,526,000	7,777,000	-749,000
Transportation	11,960,000	12,322,000	362,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

June, 2024	4,220,000
July, 2024	4,566,000
August, 2024	4,830,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	August, 2023	August, 2024
Average workweek in hours	34.4	34.3
Average manufacturing overtime in hours	2.9	3.0
Average hourly wage	\$33.91	\$35.21
Average weekly earnings	\$1,166.50	\$1,207.70

<https://dahlistromco.com/US-Employment-Snapshot>

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The U.S. Employment Snapshot

7,115,000 People Were Unemployed In August, 2024

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

June, 2024	6,811,000
July, 2024	7,163,000
August, 2024	7,115,000

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UNEMPLOYMENT RATES IN AUGUST, 2024 ¹

4.2	4.0	3.7	14.1	3.8	6.1	4.1	5.5	4.0	2.5	3.5
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

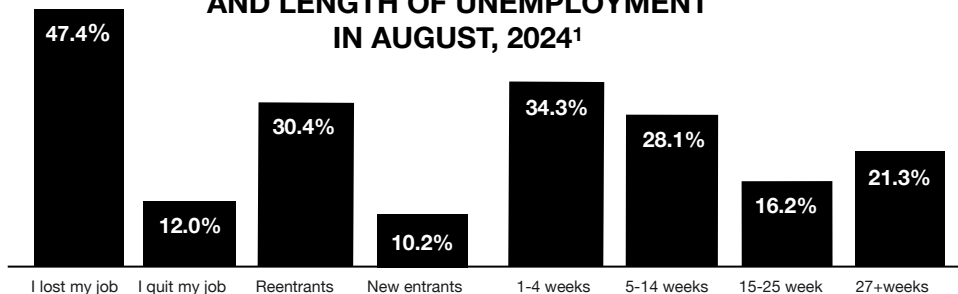
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UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In August, 2024	Unemployment Rate
Management	765,000	2.4
Professional	1,291,000	3.2
Services	1,401,000	5.0
Sales	676,000	4.6
Office, administrative	604,000	3.7
Farming, fishing, forestry	159,000	11.7
Construction, extraction	363,000	4.0
Installation, maintenance, repair	130,000	2.6
Production	406,000	5.0
Transportation, material moving	787,000	6.0

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REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN AUGUST, 2024¹



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The U.S. Employment Snapshot

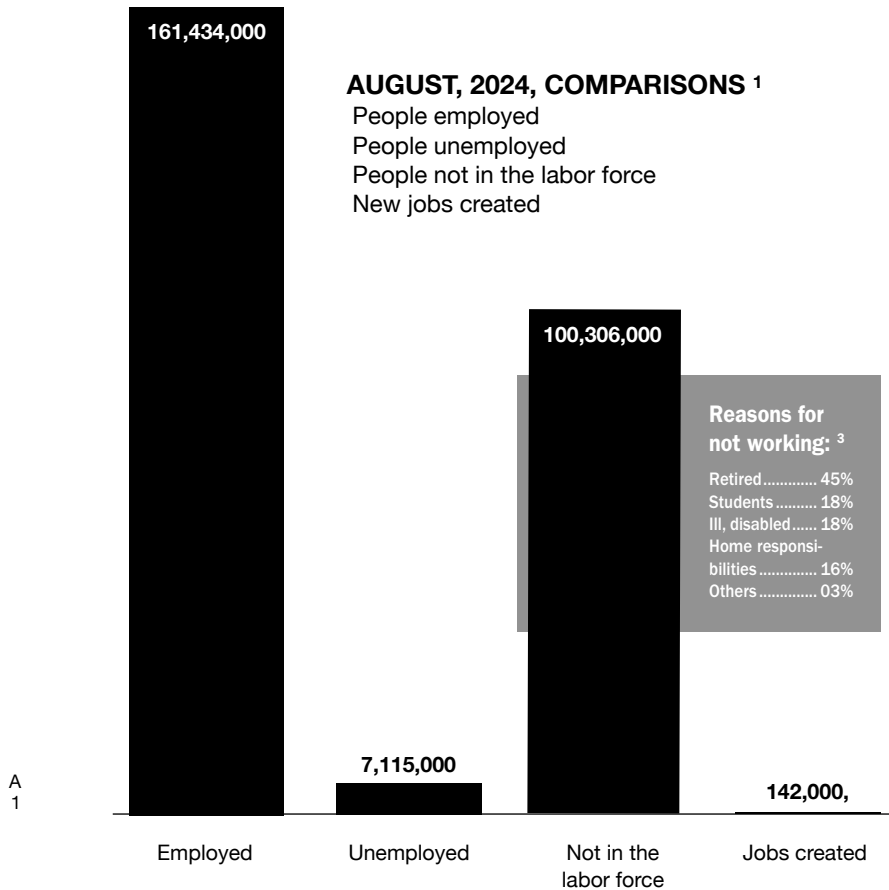
100,306,000 People, Age 16 Years And Older, Were Not In The Labor Force In August, 2024

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	June, 2024	100,429,000
	July, 2024	100,215,000
A	August, 2024	100,306,000

AUGUST, 2024, COMPARISONS ¹

People employed
 People unemployed
 People not in the labor force
 New jobs created



<https://dahlstromco.com/US-Employment-Snapshot>

by Harry Dahlstrom | author of *The Job Hunting Handbook* and *Surviving a Layoff*

1. <https://www.bls.gov/news.release/pdf/empsit.pdf>
 2. <https://adpemploymentreport.com>
 3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>