

U.S. Economy Gained 175,000 Jobs In April, 2024

THREE-MONTH CHANGE IN JOB CREATION ¹

February, 2024	275,000
March, 2024	303,000
1 April, 2024	175,000

ONE-MONTH CHANGE IN JOB GROWTH BY INDUSTRY ¹

Industry	People Employed March, 2024	People Employed April, 2024	Gain or Loss
Mining	644,000	641,000	-3,000
Construction	8,210,000	8,219,000	9,000
Manufacturing	12,953,000	12,961,000	8,000
Wholesale	6,159,600	6,169,700	10,100
Retail	15,657,800	15,677,900	20,100
Transportation	6,554,000	6,575,800	21,800
Utilities	587,400	587,400	0
Information	3,021,000	3,013,000	-8,000
Finance	9,227,000	9,233,000	6,000
Professional	22,946,000	22,942,000	-4,000
Health	26,099,000	26,194,000	95,000
Leisure	16,892,000	16,897,000	5,000
B1 Associations	5,897,000	5,904,000	7,000
Government	23,263,000	23,271,000	8,000
			175,000

APRIL, 2024, HIRES BY BUSINESS SIZE ²

Percentage of US new hires

Small Business (1-49 employees)	19%
Mid-Size Business (50-499 employees)	31%
Large Business (500+ employees)	49%

The U.S. Employment Snapshot

161,491,000 People Were Employed In April, 2024

THREE MONTH CHANGE IN EMPLOYMENT

February, 2024	160,968,000
March, 2024	161,466,000
April, 2024	161,491,000

ONE-MONTH CHANGE IN EMPLOYMENT BY OCCUPATION ¹

Occupation	People Employed March, 2024	People Employed April, 2024	Gain or Loss
Management	30,517,000	30,172,000	-345,000
Professional	39,886,000	40,376,000	490,000
Services	26,224,000	26,430,000	206,000
Sales	14,377,000	14,410,000	33,000
Office, administrative	16,157,000	15,627,000	-530,000
Farming, fishing, forestry	873,000	831,000	-42,000
Construction, extraction	8,506,000	8,662,000	156,000
Installation, maintenance	4,834,000	5,009,000	175,000
Production	8,143,000	8,069,000	-74,000
Transportation	11,557,000	12,005,000	448,000

PEOPLE WORKING PART TIME FOR ECONOMIC REASONS ¹

February, 2024	4,376,000
March, 2024	4,308,000
April, 2024	4,469,000

ONE YEAR CHANGE IN HOURS AND WAGES ¹

	April, 2023	April, 2024
Average workweek in hours	34.3	34.3
Average manufacturing overtime in hours	3.0	2.9
Average hourly wage	\$33.44	\$34.75
Average weekly earnings	\$1,146.99	\$1,191.93

The U.S. Employment Snapshot

6,492,000 People Were Unemployed In April, 2024

THREE MONTH CHANGE IN UNEMPLOYMENT ¹

February, 2024	6,458,000
March, 2024	6,429,000
April, 2024	6,492,000

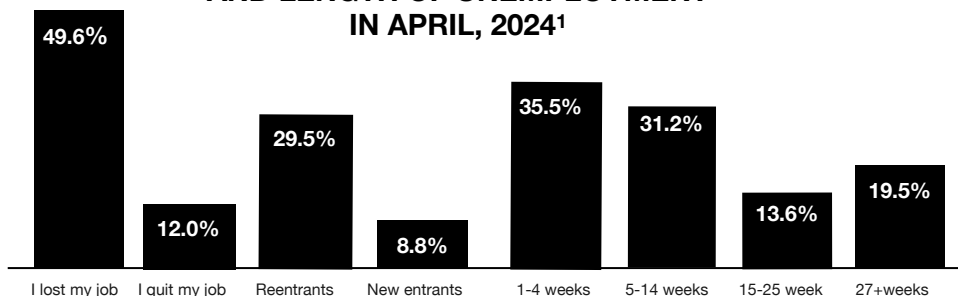
UNEMPLOYMENT RATES IN APRIL, 2024 ¹

3.9	3.6	3.5	11.7	3.5	5.6	2.8	4.8	4	2.2	3.1
US	Men	Women	Teens	White	Black	Asian	Hispanic	High School Diploma	Bachelor's Degree+	Gulf II Veterans

UNEMPLOYMENT BY OCCUPATION ¹

	People Unemployed In April, 2024	Unemployment Rate
Management	743,000	2.4
Professional	656,000	1.6
Services	1,162,000	4.2
Sales	543,000	3.6
Office, administrative	518,000	3.2
Farming, fishing, forestry	59,000	6.7
Construction, extraction	545,000	5.9
Installation, maintenance, repair	144,000	2.8
Production	419,000	4.9
Transportation, material moving	638,000	5.0

REASON FOR UNEMPLOYMENT AND LENGTH OF UNEMPLOYMENT IN APRIL, 2024¹

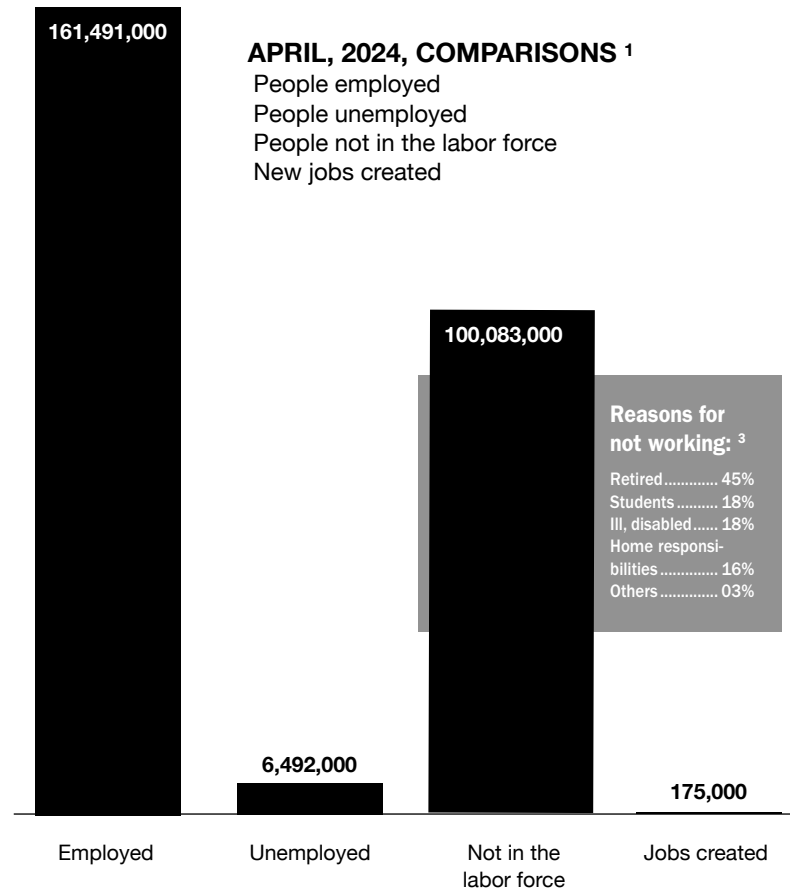


The U.S. Employment Snapshot

100,083,000 People, Age 16 Years And Older, Were Not In The Labor Force In April, 2024

THREE MONTH CHANGE IN THOSE NOT IN THE LABOR FORCE ¹

	February, 2024	100,285,000
	March, 2024	99,989,000
A	April, 2024	100,083,000



<https://dahlstromco.com/US-Employment-Snapshot>

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1. <https://www.bls.gov/news.release/pdf/empsit.pdf>

2. <https://adpemploymentreport.com>

3. <https://www.bls.gov/opub/btn/volume-4/people-who-are-not-in-the-labor-force-why-arent-they-working.htm>